



Today's Date _____

Address of **PROPERTY** _____

Permanent Real Estate Index Number (**PIN**) _____

The **UNDERSIGNED** _____ hereby states that the deed from/to

GRANTOR(S) Name _____ (**CID**) _____

GRANTEE(S) Name _____ (**CID**) _____

Dated _____ is **EXEMPT** from the Village of Schaumburg real estate transfer tax as follows:

- _____ (a) Transactions involving property acquired by or from any governmental body, or any transaction involving property acquired by and from a corporation, society, foundation, association or institution organized and operated exclusively for charitable, religious or educational purposes. The later is exempt only when one charitable organization conveys property to another charitable organization.
- _____ (b) Transactions in which the deeds secure debt or other obligation.
- _____ (c) Transactions in which deeds, without additional consideration, confirm, correct, modify or supplement deeds previously recorded.
- _____ (d) Transactions in which the actual consideration is less than \$500.
- _____ (e) Transactions in which the deeds are tax deeds.
- _____ (f) Transactions in which the deeds are releases of property which is security for a debt or obligation.
- _____ (g) Transactions in which the deeds are pursuant to a court decree.
- _____ (h) Transactions made pursuant to mergers, consolidations or transfers or sales of substantially all of the assets of a corporation pursuant to plans of reorganization.
- _____ (i) Transactions between subsidiary corporations and their parents for no consideration other than the cancellation or surrender of the subsidiary's stock.
- _____ (j) Transactions wherein there is an actual exchange of real property except that the money difference or money's worth paid from one or the other shall not be exempt from the tax.
- _____ (k) Transactions representing transfers subject to the imposition of a documentary stamp tax imposed by the U.S. Government.
- _____ (l) Transactions which are a transfer by lease.
- _____ (m) Transactions where the seller/grantor has reached the age of 65 and resides in the property and/or the seller is the sole beneficiary of a land trust and has reached the age of 65 (proof of age required).

STATE ADDITIONAL FACTS DESCRIBING EXEMPTION (e.g. unincorporated property, vacant land, etc.):

Signature _____ Date _____

REQUIREMENTS FOR COMPLETION MUST INCLUDE:

1. Copy of the Deed and copy of the legal description of the property.
2. Payment of water bill (Contact the Water Department at (847) 923-4520).
3. Payment of any fees owed to the Village of Schaumburg.
4. \$10.00 fee and copies of applicable documentation (e.g. PTAX 203, proof of age, ABI, Sales Contracts, , etc).

**FOR ALL MAIL REQUESTS, PLEASE INCLUDE A SELF-ADDRESSED STAMPED ENVELOPE AND MAIL TO:
VILLAGE OF SCHAUMBURG ♦ ATTN. BERENICE GARCIA ♦ 101 SCHAUMBURG COURT ♦ SCHAUMBURG, IL 60193**

***** **BELOW FOR OFFICE USE ONLY** *****

Cash _____	Water Dept _____	Stamp Amount \$10.00
Credit _____	Collections _____	STAMP # _____
Check# _____		