

FINANCE DEPARTMENT MONTHLY REPORT

February 2026



VILLAGE OF SCHAUMBURG

PROGRESS THROUGH THOUGHTFUL PLANNING

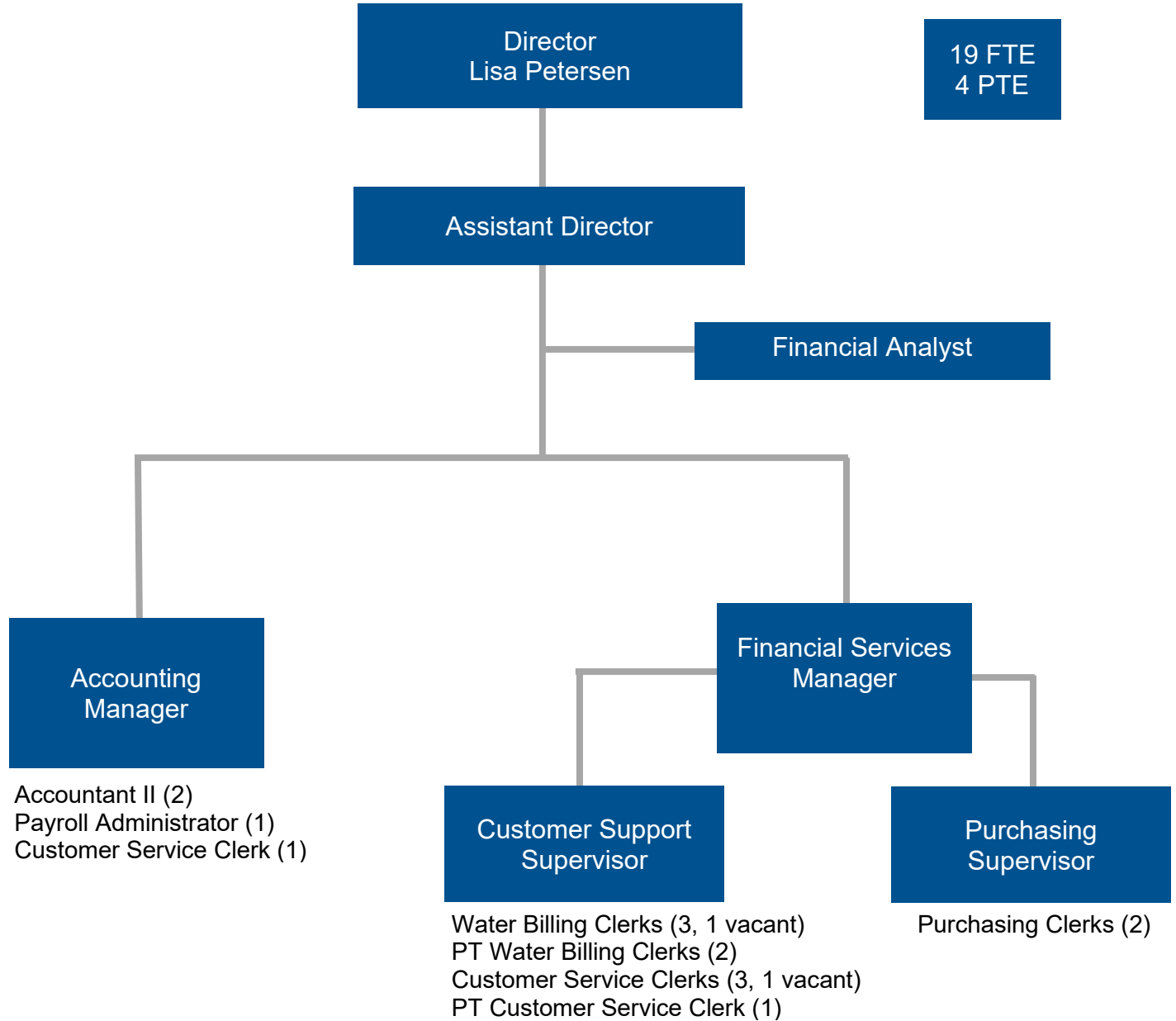


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ORGANIZATION CHART





DEPARTMENT OVERVIEW

The Finance Department is responsible for all financial operations of the village including budgeting, forecasting, investing, and reporting compliance, and is comprised of three primary divisions, purchasing, revenue management and accounting. The mission of the Finance Department is to provide responsible fiscal leadership through transparent reporting; accurate, balanced, and accessible customer service; and proactive oversight of village resources.

There are three divisions within the Finance Department:

The Purchasing Division oversees the expenditure of village funds and provides departments with the processes necessary to ensure that village departments procure the items and services they need to operate efficiently and effectively, while maintaining control and accountability over the village's budget.

The Revenue Management Division is responsible for billing, collecting, and reporting all village revenue. This division generates, collects, and accounts for the monthly utility bills sent to all Schaumburg residents and businesses; it is also responsible for issuing business, liquor, raffle, rental licenses, and commuter parking passes.

The Accounting Division is responsible for all financial reporting requirements and reconciling the general ledger monthly. This division oversees and assists with the preparation of the Annual Comprehensive Financial Report (Annual Report), processes payroll for the entire organization, and provides reports and analyses to the pension boards, Cook and DuPage Counties, the State of Illinois, and other federal agencies as required.

KEY ACTIVITIES

- The Director and Assistant Director participated in departmental and fund-specific budget meetings with the Village Manager's team.
- The Licensing team began enforcement processes for businesses that have not obtained a 2026 business license.
- The Finance Director attended a workshop on practical implementation of AI in the workplace at Harper College.
- The Assistant Finance Director facilitated meetings with departments to explain the new no tax on overtime provision recently approved by the Federal government.



Renaissance Hotel & Convention Center Fund (591)

The Renaissance Hotel and Convention Center Fund accounts for the day-to-day operations of the hotel and convention center. This fund follows a calendar year fiscal year.

Revenues recorded in January totaled \$4,333,139. Expenditures for the period totaled \$3,863,726. Year-to-date revenues exceed expenses by \$469,413.

Hotel/Convention Center Fund (590)

The Hotel and Convention Center Fund accounts for the receipt of various revenues earmarked for payment of debt on the bonds issued to fund the construction of the property. A total of \$782,244 was earned as revenue in the Hotel and Convention Center Fund in January.

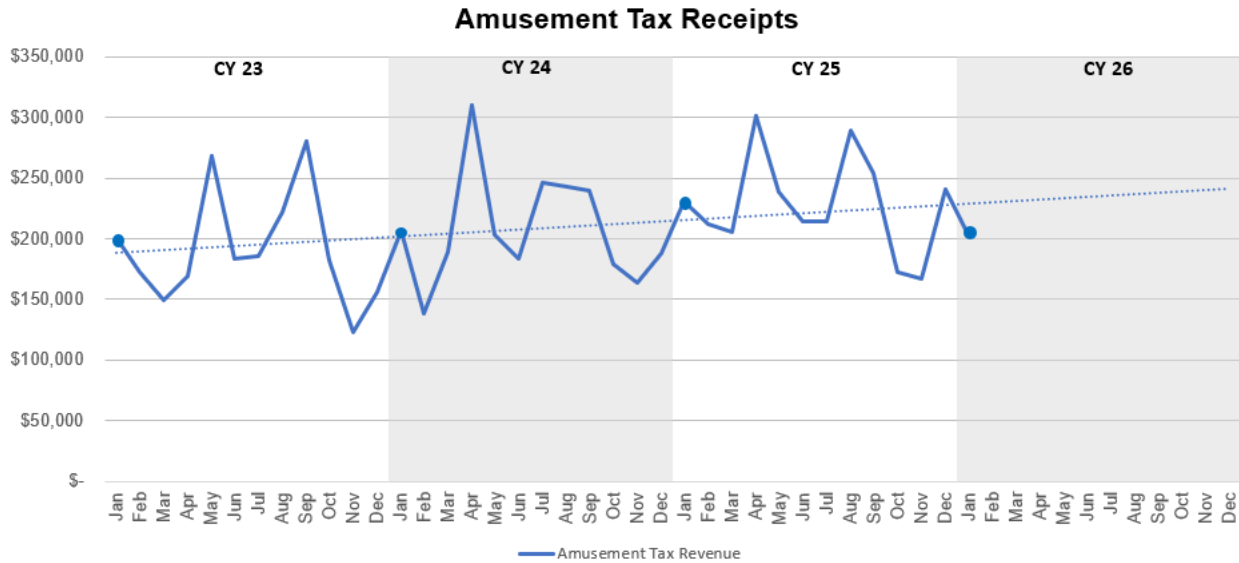
The Hotel Tax receipts portion of these deposits was \$168,562, which was below the projected amount of \$231,754. The Food and Beverage Tax receipts portion of these deposits was \$309,556, which was below the projected amount of \$355,285. The Amusement Tax receipts were \$203,250, which was below the projected amount of \$247,848. The remaining deposits of \$100,876 are made up of other revenues including \$58,963 in interest earned from investments.

Below is a forecast of cash available for Debt Service and owner obligations. The deficits in 2024 and 2025 are due to meeting space and guest room renovations, which are complete.

Hotel & Convention Center Fund			
Projected Cash for Debt Service & Capital Improvements	Actual 2024	Actual 2025	Budget 2026
Net Operating Income/Due to Owner	9,117,447	7,366,497	9,112,771
Village-allocated Tax Revenue	9,925,457	10,337,155	10,650,786
Interest Income	3,004,498	1,492,709	2,000,000
Total Revenue	22,047,402	19,196,361	21,763,557
Debt Service	14,651,714	14,975,250	15,284,150
Owner Expenses (renovation & other)	8,525,504	5,398,880	564,000
Total Expenses	23,177,218	20,374,130	15,848,150
Net Income/(Deficit)	(1,129,816)	(1,177,769)	5,915,407
Ending Available Cash 1/31/2026		39,832,667	45,748,074



Amusement Tax – 100% of receipts are used to support the Hotel and Convention Center. Therefore, these revenues are reported on a calendar year basis to be consistent with the facility’s budget. January tax receipts, which reflect December sales, totaled \$203,250, a \$27,955 or -12.1% decrease compared to the same month last year. There were 8 delinquent businesses.

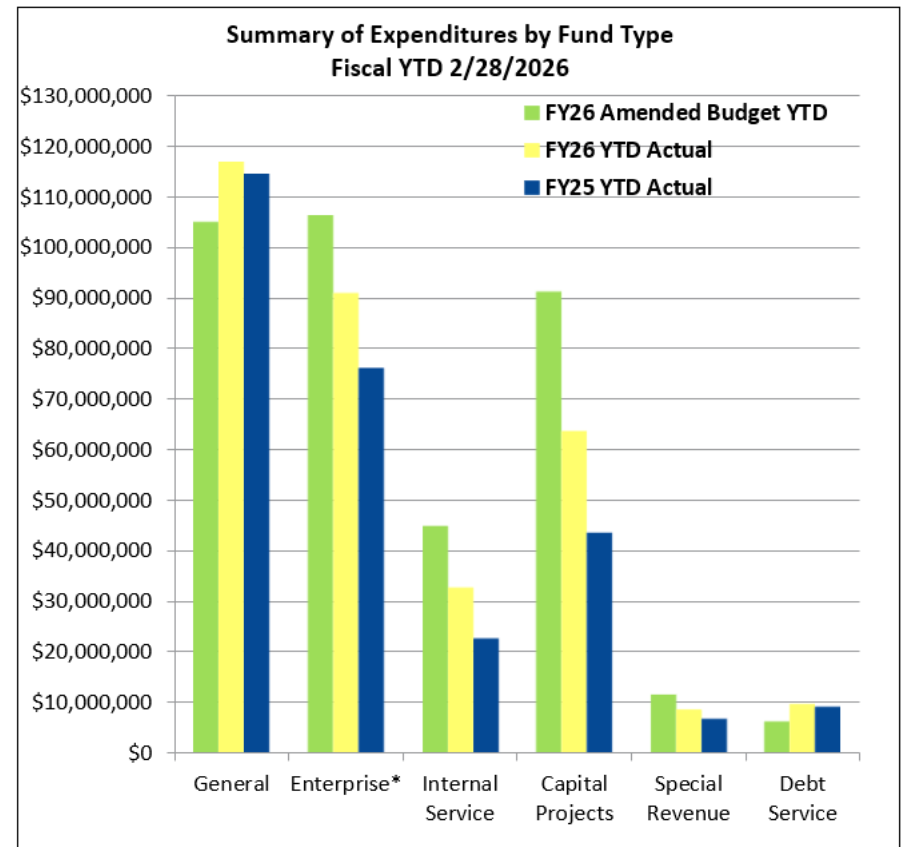
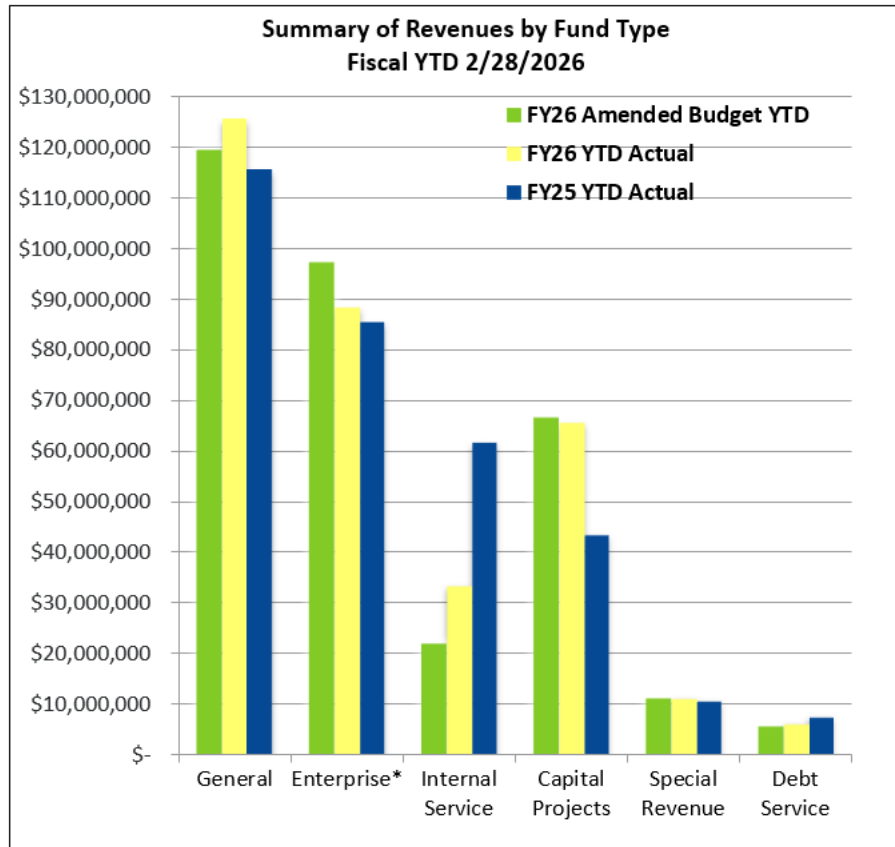


Baseball Fund

The Schaumburg Boomers baseball team occupies Wintrust stadium. There is no debt outstanding. YTD expenses exceed revenues by \$890,920 including a non-cash charge for depreciation of \$583,333.



REVENUE & EXPENSES BY FUND TYPE



*Enterprise includes Hotel Convention Center April-January revenue and expenses.



GENERAL FUND

For February, General Fund revenues totaled \$15,752,441 and expenditures totaled \$13,463,321 resulting in an operating surplus of \$2,289,120. From a budget perspective, we expected revenues to exceed expenditures by \$1,731,179 in February.

Further details of revenues and expenditures are provided below.

	MTD Amended Budget	MTD Actual	YTD Amended Budget	YTD Actual
Revenues	\$ 10,305,846	\$ 15,752,441	\$119,301,540	\$ 125,481,406
Expenditures	\$ 8,574,667	\$ 13,463,321	\$104,765,633	\$ 116,680,622
Excess (Deficiency)	\$ 1,731,179	\$ 2,289,120	\$ 14,535,907	\$ 8,800,784

Revenues in the General Fund for February totaled \$15,752,441 which was 52.8% above budgeted amounts of \$10,305,846.

General Fund Revenue Type	MTD Amended Budget	MTD Actual	\$ Variance	% Variance	YTD Amended Budget	YTD Actual	\$ Variance	% Variance
Taxes	\$ 3,528,582	\$ 8,869,144	\$ 5,340,561	151.4%	\$ 50,646,562	\$ 54,504,777	\$ 3,858,215	7.6%
Licenses & Permits	151,964	311,656	159,693	105.1%	3,748,382	3,754,773	6,392	0.2%
Intergovernmental	5,251,922	5,142,007	(109,916)	(2.1%)	49,546,894	51,079,155	1,532,261	3.1%
Charges for Services	883,006	931,873	48,867	5.5%	9,582,713	10,602,642	1,019,930	10.6%
Fines & Forfeits	136,007	149,777	13,770	10.1%	1,546,401	1,440,870	(105,531)	(6.8%)
Investment Income	187,500	219,972	32,472	17.3%	1,875,000	1,292,836	(582,164)	(31.0%)
Miscellaneous	44,395	50,543	6,148	13.8%	1,130,908	2,031,670	900,762	79.6%
Operating Transfers	122,468	77,468	(45,000)	(36.7%)	1,224,682	774,682	(450,000)	(36.7%)
Total Revenue	\$ 10,305,846	\$ 15,752,441	\$ 5,446,596	52.8%	\$ 119,301,540	\$ 125,481,406	\$ 6,179,865	5.2%

** The \$5.3M variance in Tax Revenue is mainly due to Property Taxes being received in months not consistent with last year receipts.

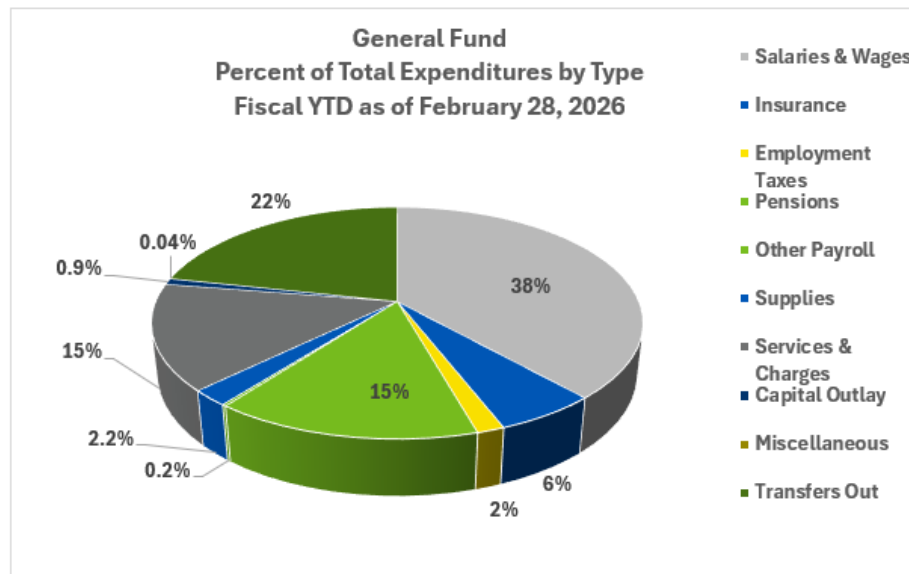
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Monthly Report – February 2026



Expenditures in the General Fund for February totaled \$13,463,321, which is 57% above budgeted amounts of \$8,574,667. The variance is mainly due to the receipt of property taxes and distribution from the General Fund to the Police and Fire Pension Funds.

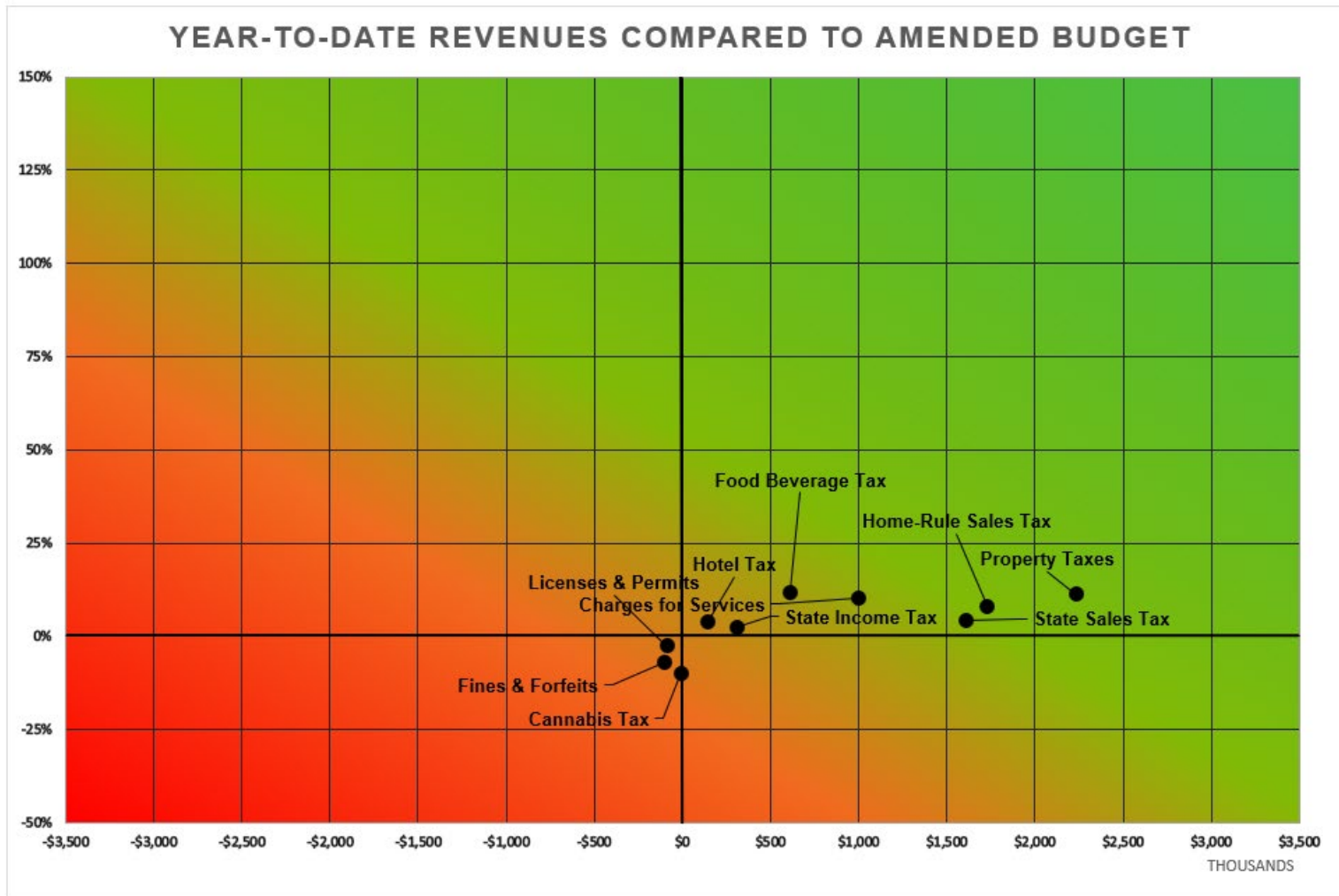
General Fund Expense Type	MTD Amended Budget	MTD Actual	\$ Variance	% Variance	YTD Amended Budget	YTD Actual	\$ Variance	% Variance
Salaries & Wages	\$ 4,359,849	\$ 4,358,672	\$ (1,177)	(0.0%)	\$ 48,586,856	\$ 44,727,187	\$ (3,859,668)	(7.9%)
Insurance	668,753	668,859	106	0.0%	6,687,528	6,688,682	1,155	0.0%
Employment Taxes	166,198	178,347	12,148	7.3%	1,829,458	1,783,205	(46,252)	(2.5%)
Pensions	270,064	5,760,256	5,490,192	2,032.9%	15,013,744	17,212,144	2,198,400	14.6%
Other Payroll	15,740	17,221	1,481	9.4%	305,918	268,564	(37,353)	(12.2%)
Supplies	291,149	213,621	(77,528)	(26.6%)	3,053,322	2,552,253	(501,070)	(16.4%)
Services & Charges	1,793,233	1,280,503	(512,730)	(28.6%)	19,191,894	17,219,478	(1,972,416)	(10.3%)
Capital Outlay	107,071	78,849	(28,223)	(26.4%)	1,070,714	1,000,812	(69,902)	(6.5%)
Miscellaneous	2,083	6,467	4,384	210.4%	20,933	45,602	24,668	117.8%
Operating Transfers Out	900,527	900,527	(0)	(0.0%)	9,005,267	25,182,695	16,177,428	179.6%
Total Expenditures	\$ 8,574,667	\$ 13,463,321	\$ 4,888,654	57.0%	\$ 104,765,633	\$ 116,680,622	\$ 11,914,989	11.4%





YEAR TO DATE GENERAL FUND REVENUES

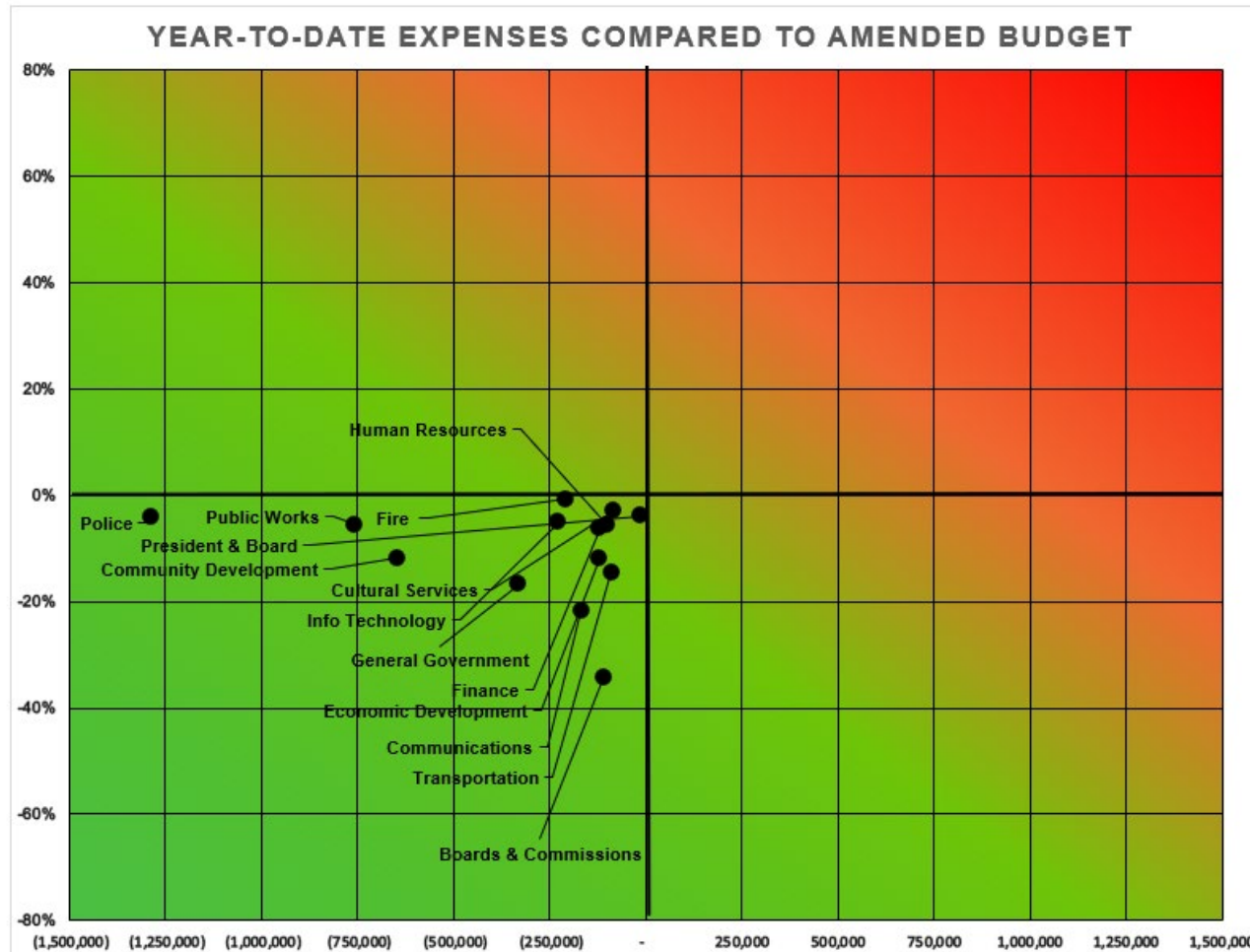
The graph below visualizes how the YTD major General Fund Revenues compare to the FY 25/26 Budget Targets, both by dollar amount and percentage.





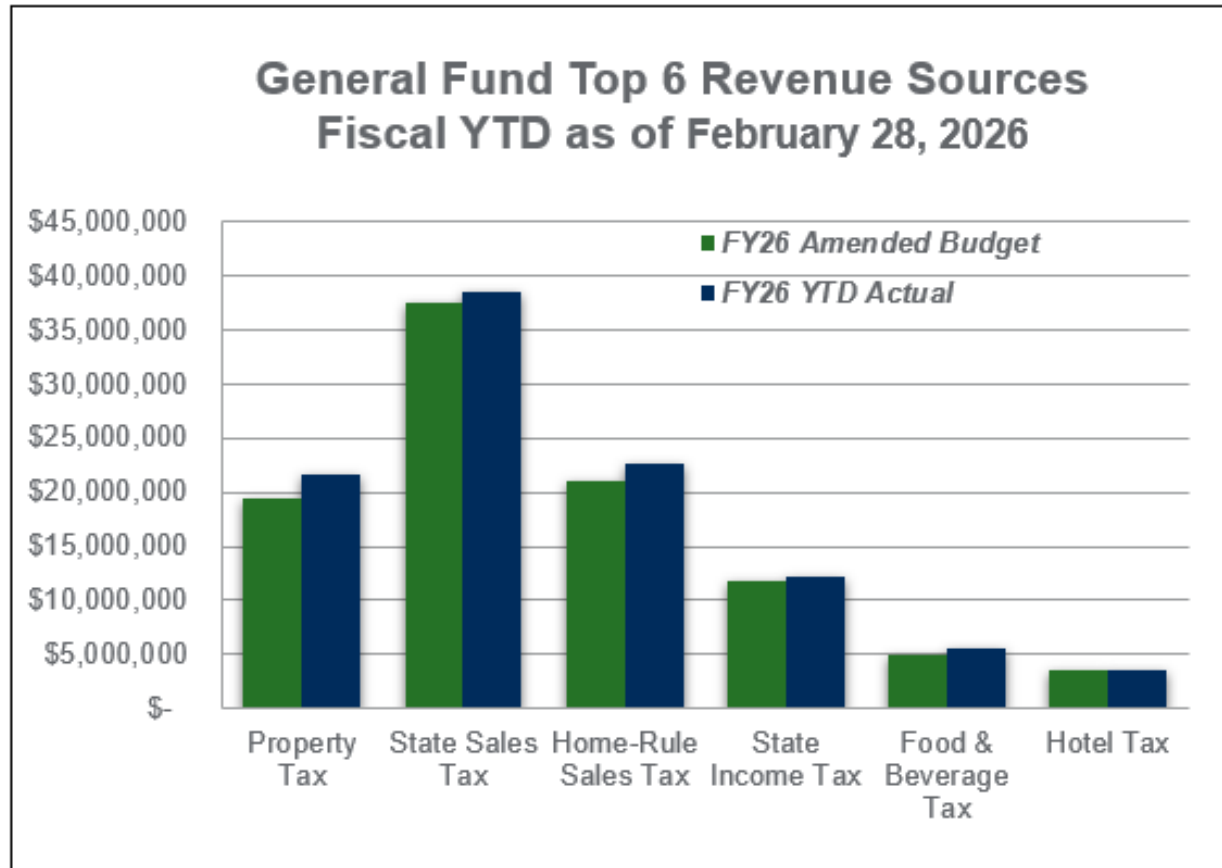
YEAR TO DATE GENERAL FUND EXPENSES

The graph below visualizes how the YTD Department General Fund Expenses compare to the FY 25/26 Budget Targets, both by dollar amount and percentage. Police and Fire are under budget but will flatten when property taxes are received. The Village's contribution to the public safety pension funds comes from the property tax levy, when property taxes are received, they are sent to the pension funds, which is reflected as an expense in the Police and Fire Departments.





ANALYSIS OF KEY REVENUES

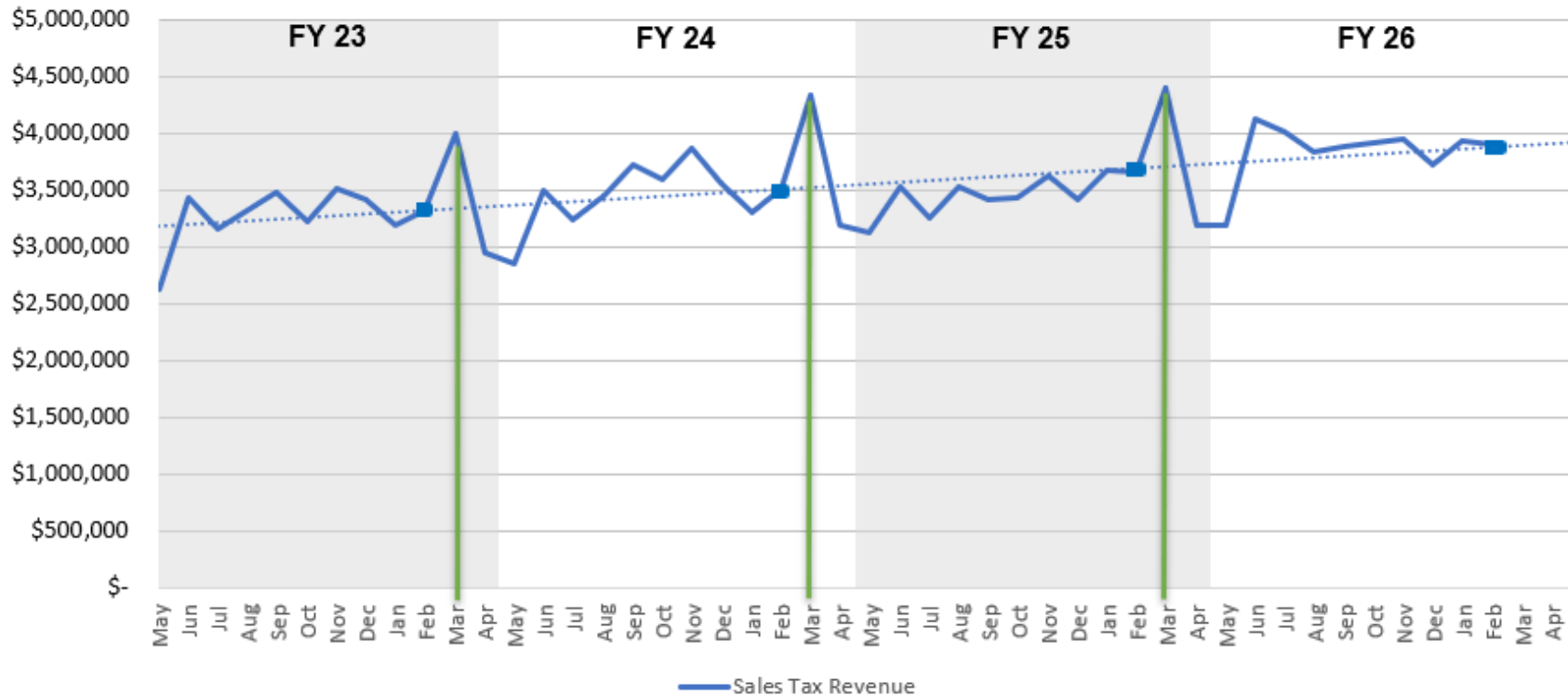




February **State Sales** tax receipts (General Fund), which were for November sales, totaled \$3,900,909, a \$233,274 or a 6.4% increase compared to the same month last year. The tallest points in this chart reflect March revenues, which correspond to December sales.

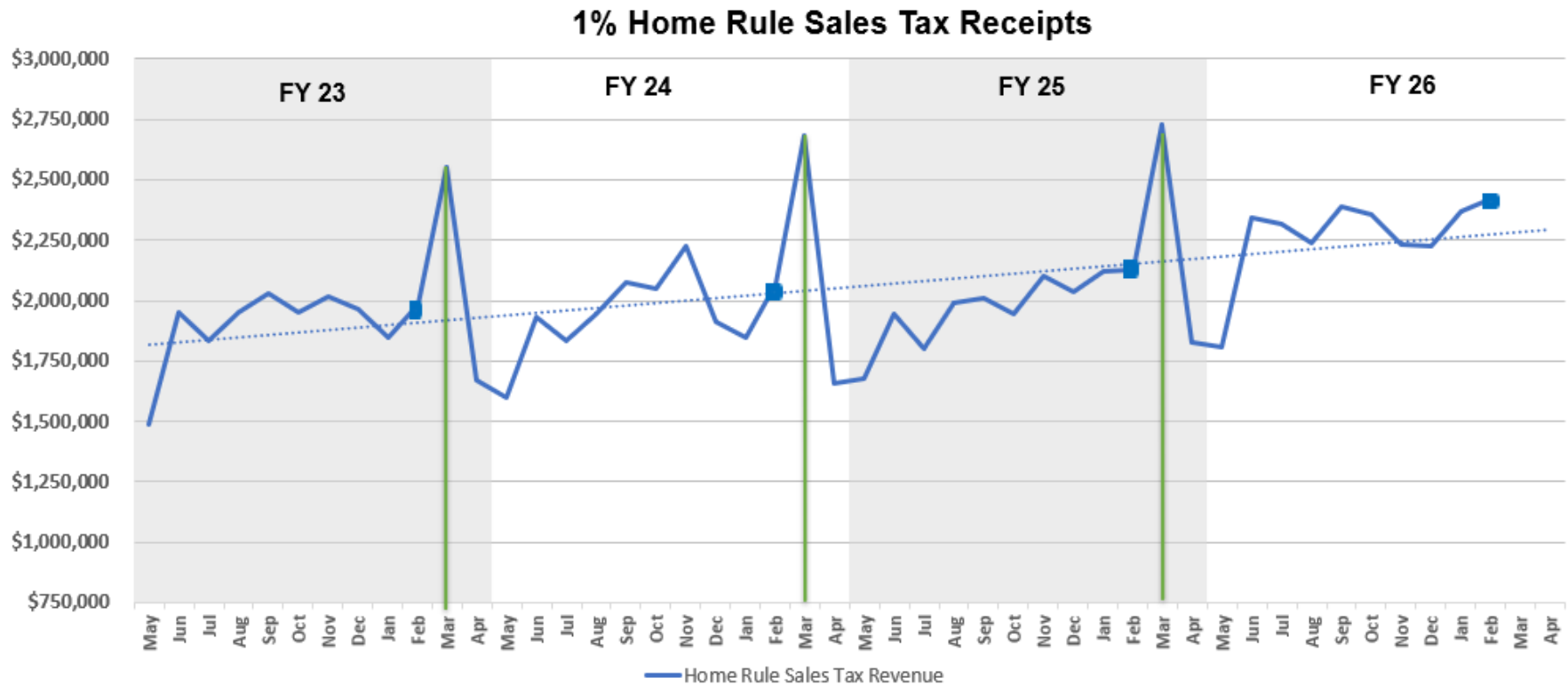
After reviewing Illinois Department of Revenue sales tax remittances, we observed that Tesla’s remittances to the Village have declined significantly following changes in their business processes. We notified the Illinois Department of Revenue, and they are reviewing this business practice change. Depending on the outcome of that review, the Village will analyze the impact on its revenues.

1% State Sales Tax Receipts



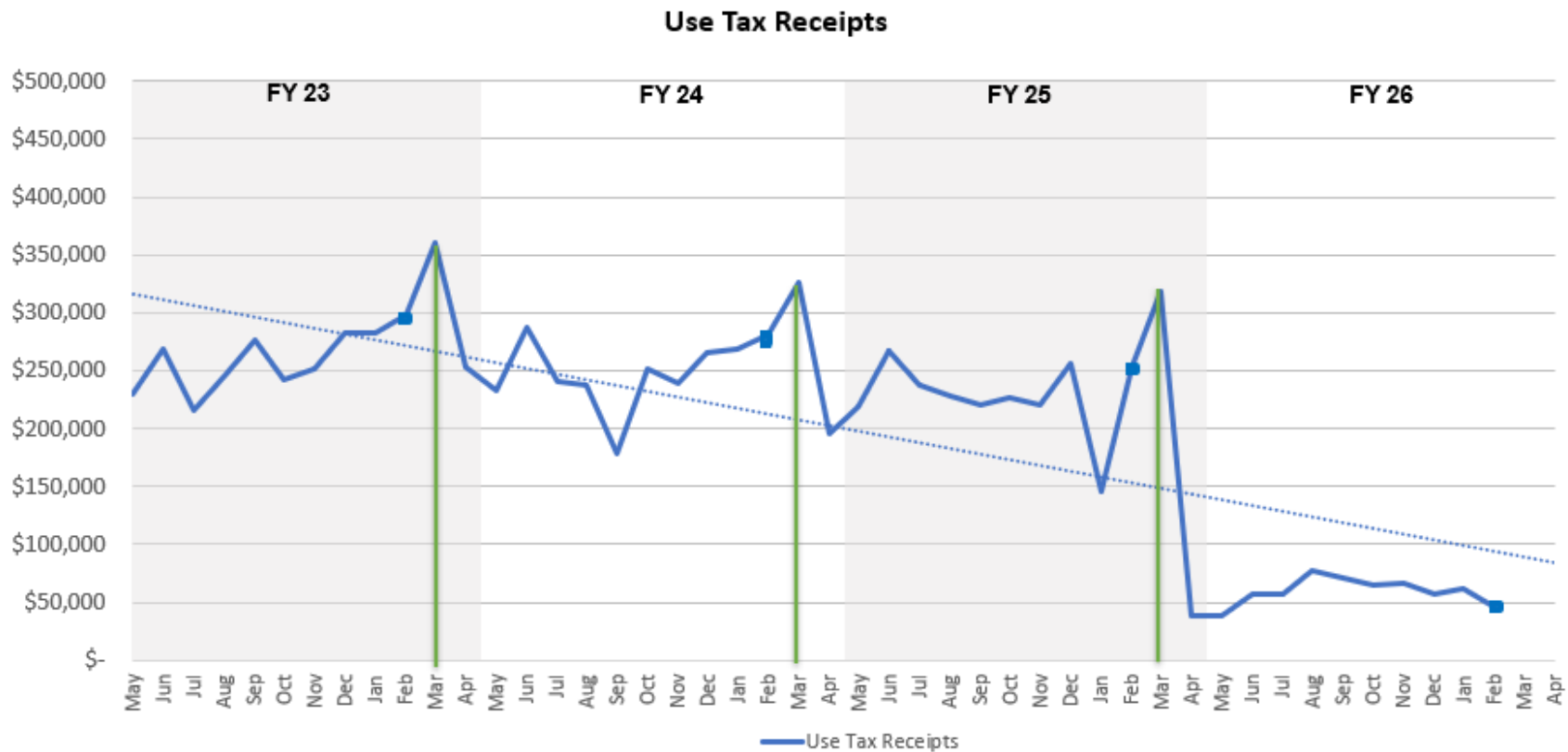


February **Home Rule Sales** tax receipts (General Fund), which were for November sales, totaled \$2,422,485, a \$296,627 or a 14% increase compared to the same month last year. The tallest points in this chart reflect March revenues, which correspond to December sales.





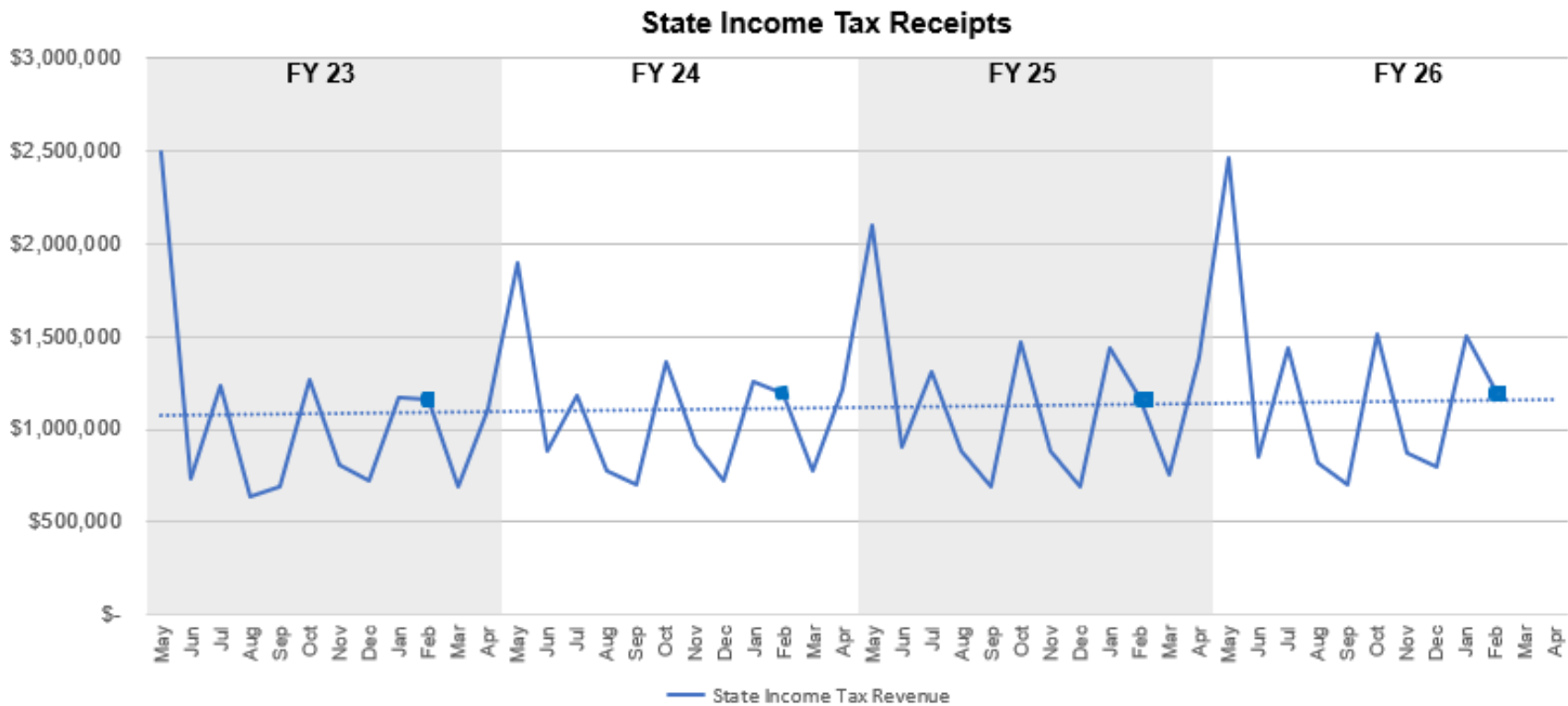
February **Use Tax** receipts, which were for November activity, totaled \$46,343 an \$83,312 or -82% decrease, compared to the same month last year. Use Tax receipts are currently allocated to the Capital Improvement Project (CIP) Fund and the Building Replacement Fund. IML reports: *Use Tax distributions continue to fall, and this rate of decline is expected to pick up once recent legislative changes come into effect. However, the Leveling the Playing Field Act, which established the collection of locally-imposed sales taxes on remote retailers and marketplace sales, municipalities can expect increased sales tax revenue.* The Village uses IML Use tax projections for budgeting, so this change was factored into the Revised FY25/26 Budget of \$883,809.





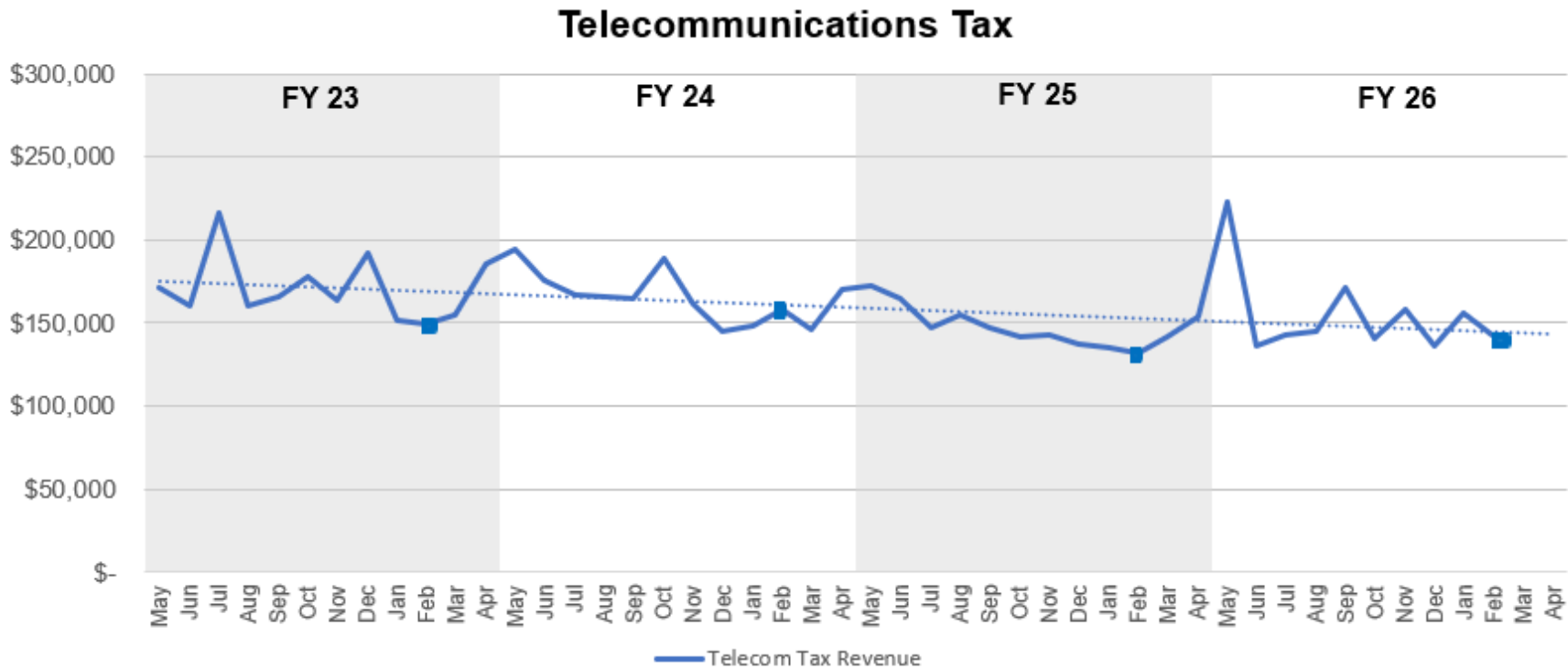
February **State Income Tax**, which are for January receipts, totaled \$1,200,157, a \$24,952 or 4.2% increase compared to the same month last year.

The State is distributing 6.47% of Income taxes to the Local Government Distributive Fund (LGDF), up from 6.16%, but still below the original allocation of 10%. The Village continues to advocate for restoration of this tax through its Legislative Action Plan.



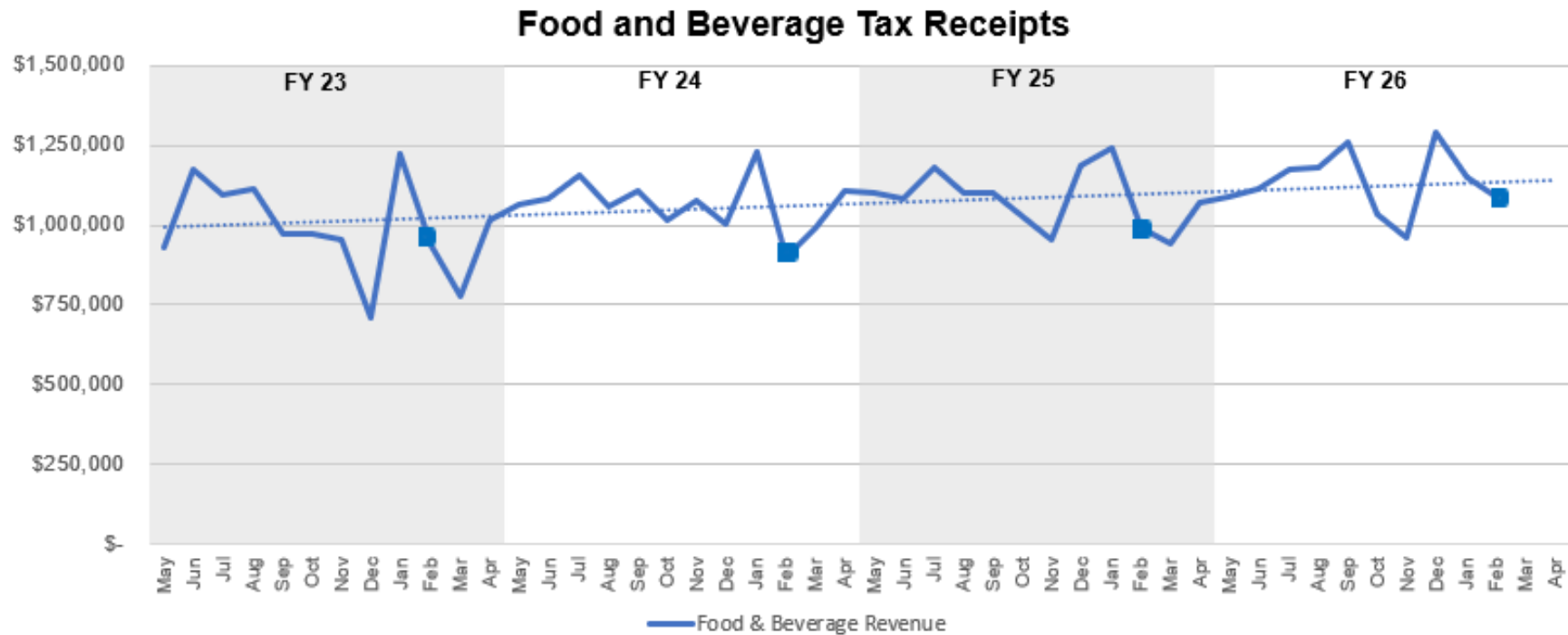


February **Telecommunications Tax** receipts, which represent November activity, totaled \$141,798, a \$9,774 or 7.4% increase compared to the same month last year.



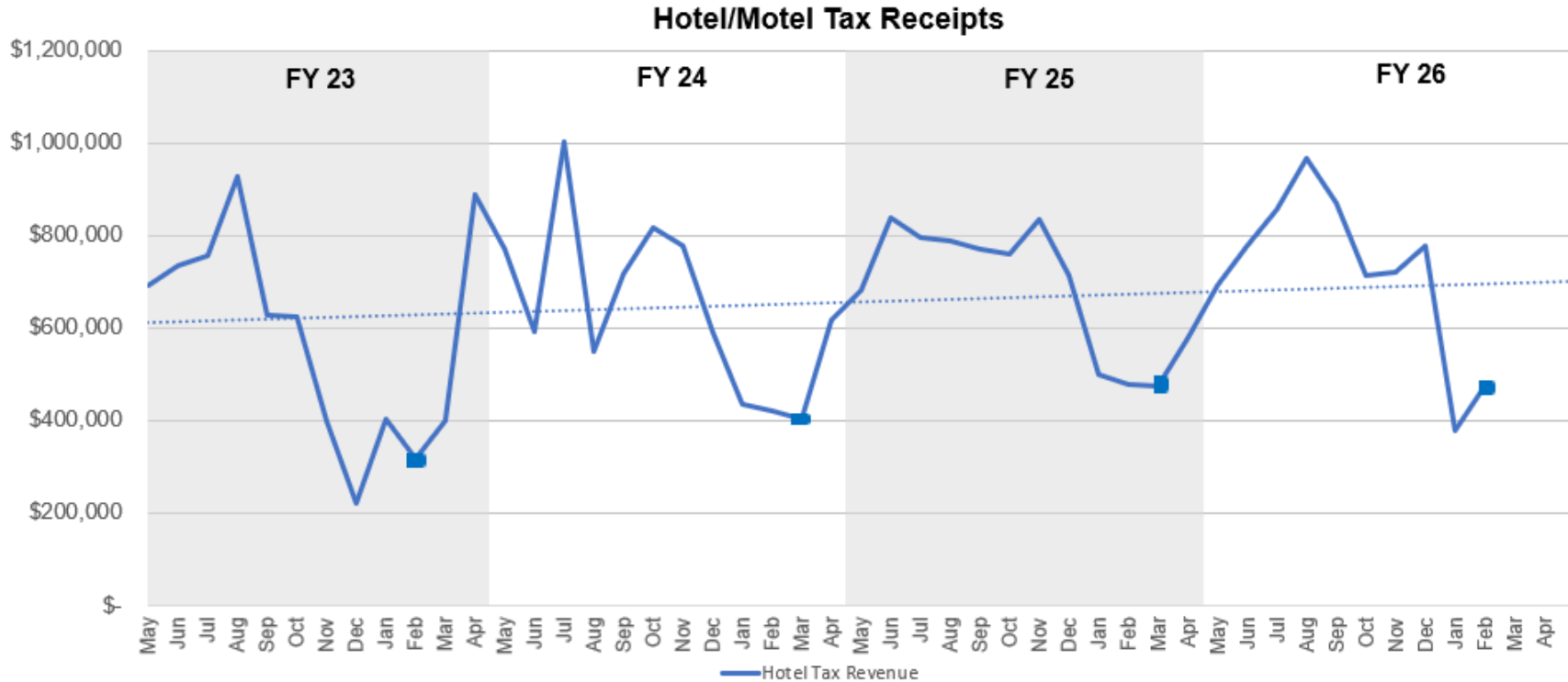


February **Food and Beverage Tax** receipts, which reflect January sales, totaled \$1,091,066, a \$97,817 or 9.9% increase compared to the same month last year. There were 75 businesses delinquent with their payment, compared to 60 delinquent businesses at the same time last year. The Finance Department is following established procedures to ensure all businesses are in compliance.





February **Hotel Tax** receipts totaled \$475,771 which is a \$2,602 or -0.5% decrease compared to the same month last year. There were 13 delinquent taxpayers. Finance staff are communicating with these businesses and expect full compliance. Currently there are 35 active hotel/motel taxpayers, 31 hotels and 4 online travel companies. (Airbnb, Priceline, Rocket Travel, and Expedia (formerly Travelscape)).



The Village of Schaumburg has been a financial supporter of Meet Chicago Northwest (MCNW) visitors and convention bureau for many years. Annual support is 10% of the Hotel/Motel tax revenue collected and deposited into the General Fund, which equates to the "10% of 4%" rule. This is used to support initiatives that bring tourism to the region. The next quarterly payment to MCNW will be made in March for \$81,541 which is the third quarterly payment of the Fiscal Year. The Fiscal Year 25-26 YTD payment total is \$327,029.

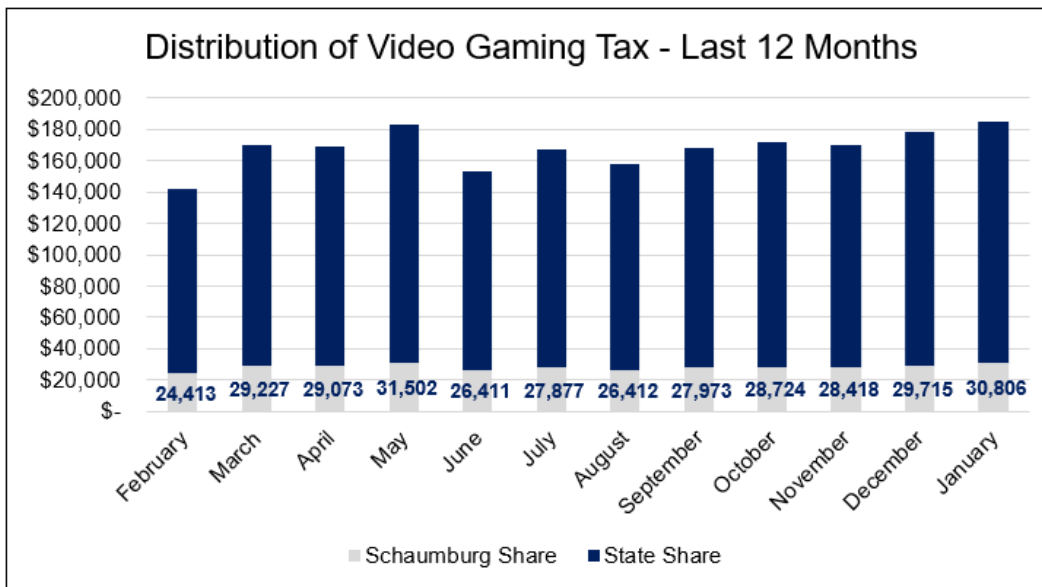
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Video Gaming- the State of Illinois imposes a tax of 30% of net terminal income (NTI) earned on video gaming terminals (VGTs), of which 5/6 is retained by the state and the remaining 1/6 is distributed to municipalities. Additionally, the state imposes a 4% tax on NTI that was increased to 5% in the SFY2025 Budget. The state retains the entire portion of this tax, which is deposited into the Capital Projects Fund. Any licensed video gaming location may operate up to six (6) VGTs. To date, there are 19 Schaumburg businesses offering video gaming, with a total of 106 video gaming terminals as of January 2026.

In January 2026, gaming tax revenue of \$30,806 was collected, contributing to a rolling 12-month total of \$340,551. Displayed on the right is a listing of existing establishments along with their counts of VGTs.



Video Gaming	
January 2026	
Establishment Name	VGT Count
Bella Napoli	6
Blackhawk Restaurant and Bar	4
Chicago Prime Italian	6
Drink	6
Finn McCool's Irish Sports Pub	6
Frato's	6
Global Brew Tap House	6
Izzy's Slots	6
McCullough's Pub	6
Moretti's	6
Mugs Pizza & Ribs	6
Pilot Pete's	4
Shuffle's Cafe and Lounge - East Schaumburg	6
Shuffle's Cafe and Lounge - North Schaumburg	6
Shuffle's Cafe and Lounge - South Schaumburg	6
Shuffle's Cafe and Lounge - West Schaumburg	6
The Hideout	4
The Village Tavern & Grill	6
Westwood Tavern and Tap	4
Total	106



Other Tax Information

Real Estate Transfer Tax receipts totaled \$19,176 during February, a 52% decrease from the same month last year, bringing the cumulative revenue for this fiscal year to \$617,110. A total of 116 stamps were issued in February compared to 117 stamps in the same month last year.

Local Motor Fuel Tax is comprised of 15 gas stations remitting the \$0.03/gallon local motor fuel tax. Receipts for February, which represent January sales, totaled \$61,819, which is \$5,300 or 7.8% lower compared to the same month last year. There were 4 delinquent taxpayers that Finance is working with to gain compliance. YTD revenues are \$661,156; the total budget for this tax is \$824,180, which is close to the budget target.

Cannabis Tax revenue generated by adult-use cannabis sales began on January 1, 2020. Under Illinois' Cannabis Regulation and Tax Act (CRTA), two types of taxes are levied on cannabis sales. The state imposes a 7% cultivation privilege tax on the gross receipts from the sale of adult-use cannabis by a cultivator to a dispensary. The State disburses a portion of the sales tax to local governments. Fiscal year tax receipts for State recreational cannabis tax are \$98,357. CRTA allows Municipalities to collect up to 3% in cannabis tax, which the village has elected to do. Since there are only four dispensaries in the village, reporting actual results for the local cannabis tax would be a violation of the confidentiality agreement with the State of Illinois. As such, this revenue is aggregated and reported under Other Revenue. Local cannabis taxes have decreased from a high of \$1.28 million in FY22 to a projected \$825,000 for FY26 due to high tax rates, competition from the underground marijuana market, and competition from hemp businesses.

Electricity Tax the Village received \$348,248.08 in February from ComEd for the Municipal Electric Utility tax. Proceeds from this tax are recorded in the Capital Improvement Fund. The fiscal year-to-date total is \$3,088,977; \$3.8 million annually is projected.

CPI (Consumer Price Index) From the January Report, CPI for Chicago-Naperville-Elgin area rose 1.3% year-over-year. The index for all items less food and energy increased 1.4% over the year. Food prices rose 1.9%. Energy prices fell 0.9%. The February 2026 CPI report is not yet available.

PCE (Personal Consumption Expenditures). From the same month one year ago, the PCE price index for December increased 2.9%. Excluding food and energy, the PCE price index increased 3% from one year ago.

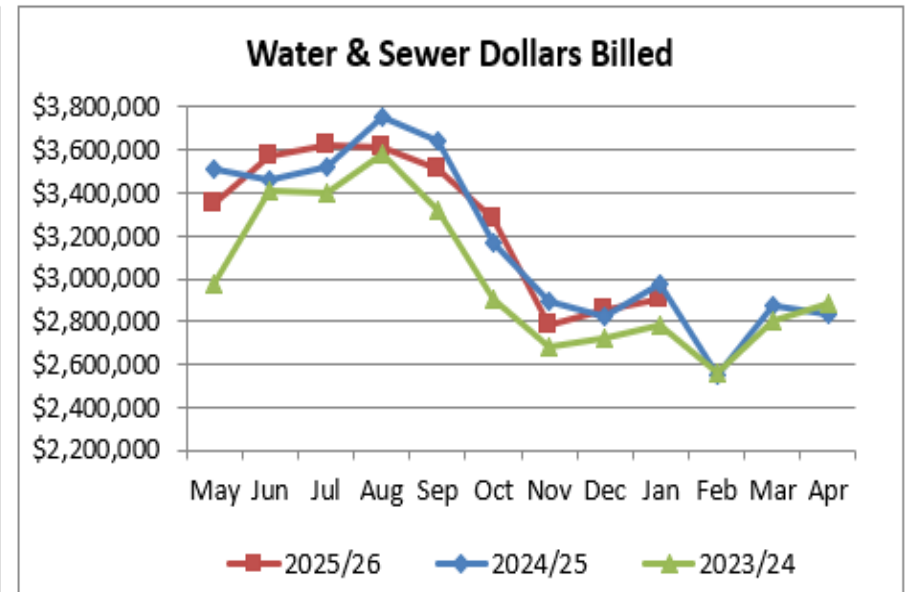
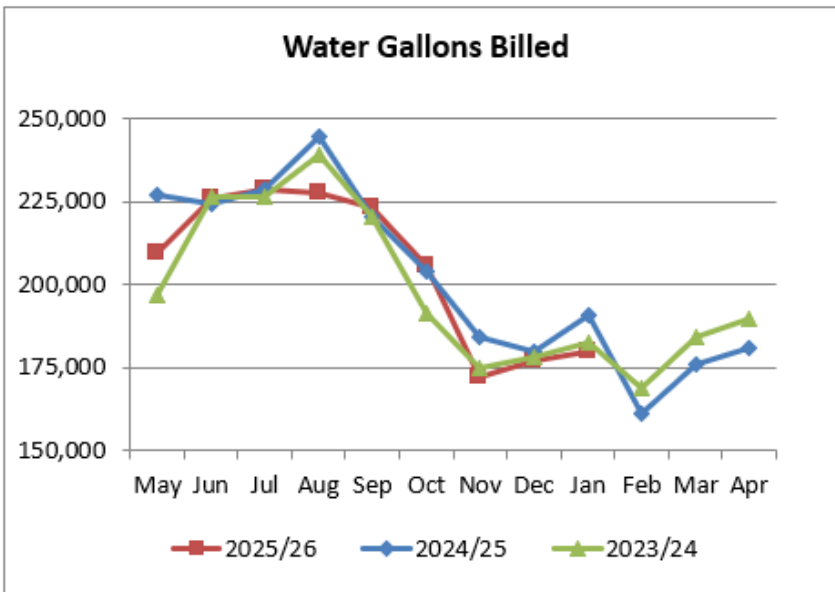
PPI (Producer Price Index) for final demand increased 0.5% in January. Prices for final demand services advanced 0.8%, and the index for final demand goods declined 0.3%. Prices for final demand rose 2.9% from one year ago.

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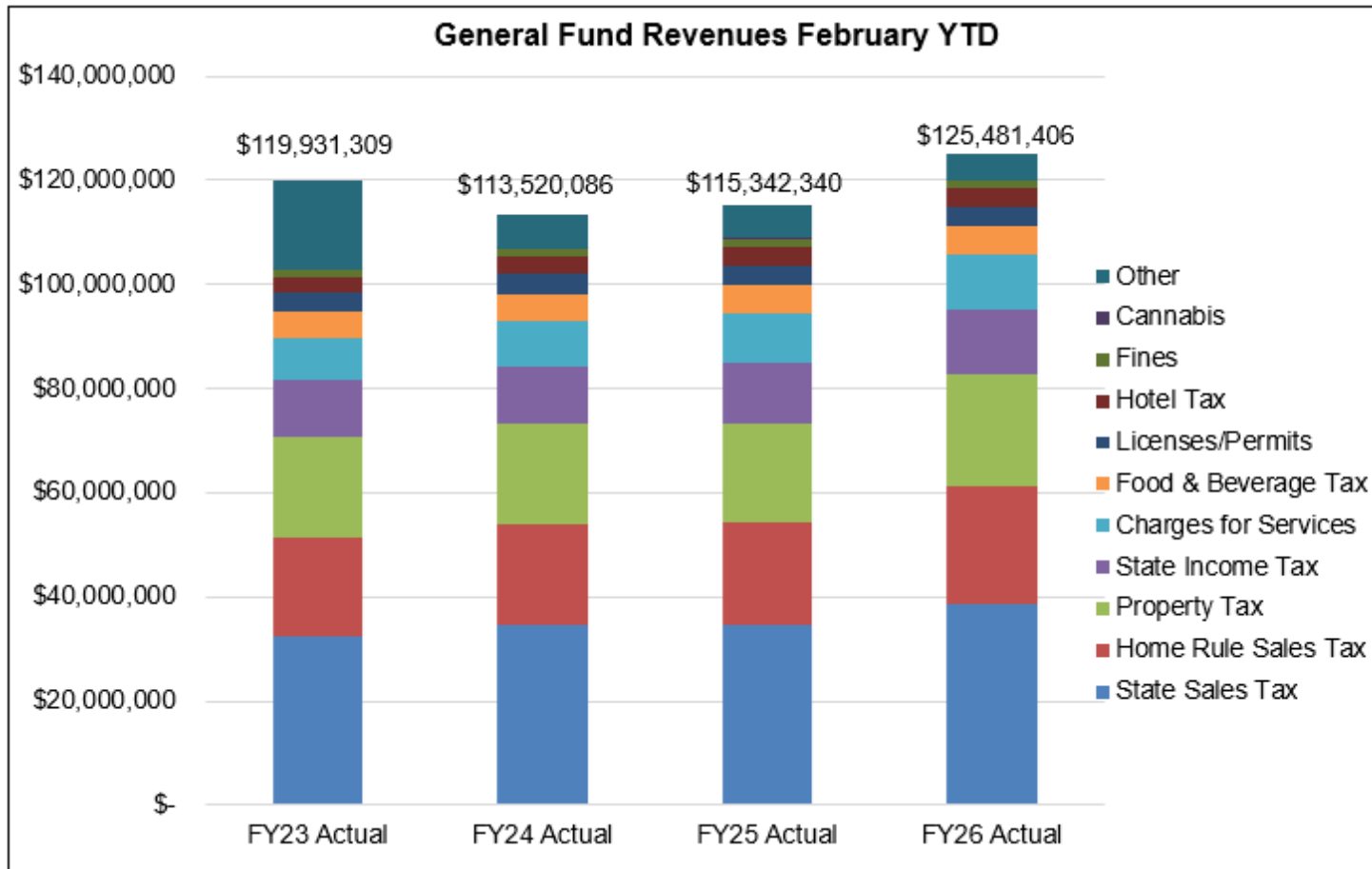
Description	January 2025		January 2026		YTD FY25/26	
	Number	Amount	Number	Amount	Number	Amount
Bills Sent	26,638	\$2,979,050	26,687	\$2,901,392	240,959	\$29,497,754
Shut Off Notices Sent	613	\$142,848	557	\$148,941	5,599	\$1,466,736
Services Shut Off	30	N/A	43	N/A	315	N/A
Penalties	3,848	\$29,448	3,196	\$18,303	32,244	\$313,084
New Direct Debit Accounts	134	N/A	101	N/A	983	N/A
Total Direct Debits	7,557	N/A	8,262	N/A	71,722	N/A
Direct Debits as % of Total Invoices	28.4%	N/A	31.0%	N/A	29.8%	N/A





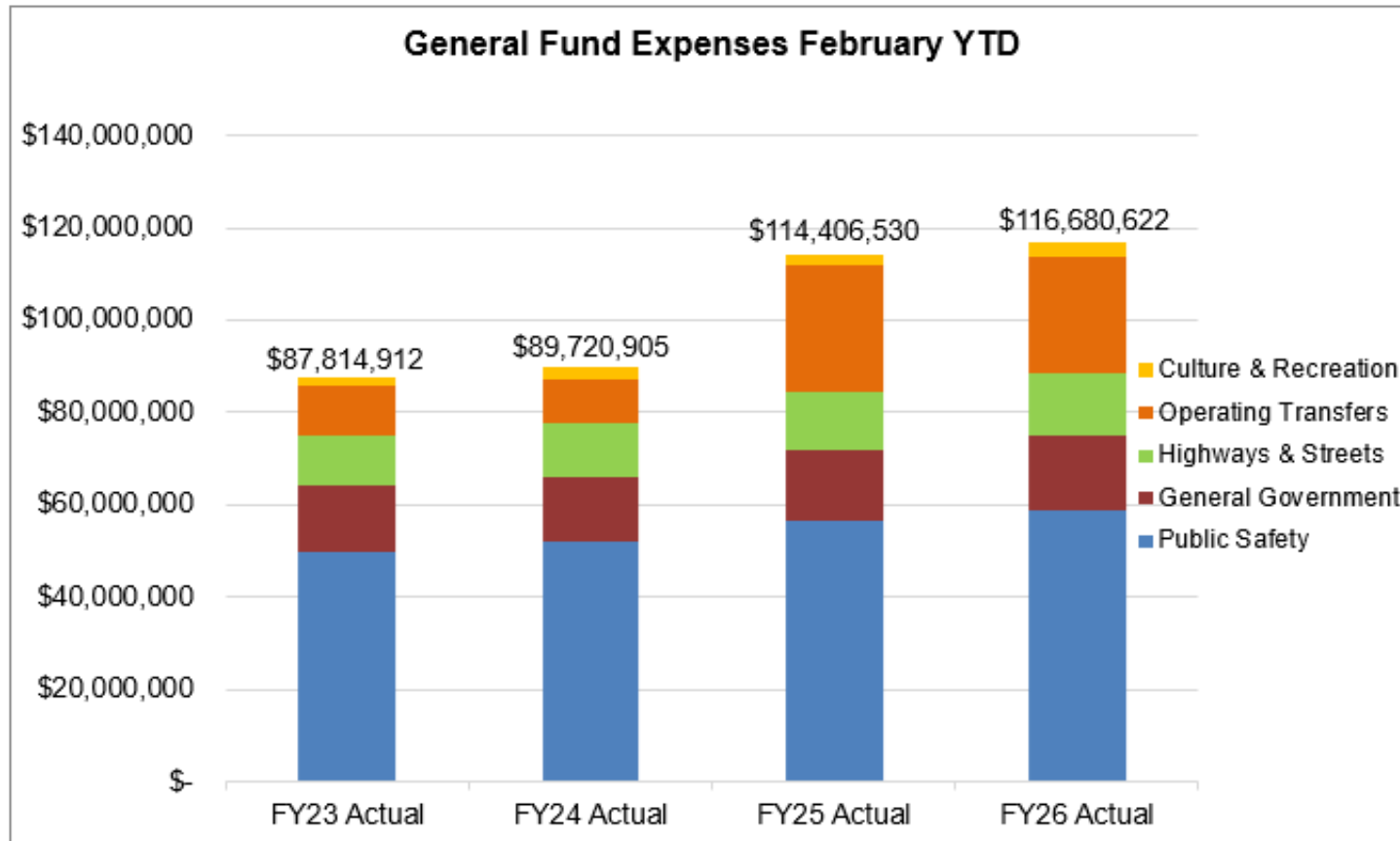
General Fund Historical Trends

Below are charts comparing the YTD actual results of FY 22/23 – FY 25/26.





General Fund Historical Trends



Finance

Monthly Report – February 2026



Monthly Financial Report - General Fund February 28, 2026

	<u>Current Month</u>				<u>YTD Actual</u>				<u>YTD Actual</u>	
		\$	%			\$	%			
	<u>FY26 Amended Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Variance</u>	<u>FY26 Amended Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Variance</u>	<u>FY26 Amended Budget</u>	<u>% of Original Budget</u>
Revenues										
State Sales Tax	\$ 4,242,577	\$ 3,900,909	\$ (341,668)	(8.1%)	\$ 37,587,308	\$ 38,510,819	\$ 923,512	2.5%	\$ 46,360,000	83.1%
Property Taxes	-	5,600,181	5,600,181	0.0%	19,479,582	21,706,980	2,227,398	11.4%	19,479,582	111.4%
Home-Rule Sales Tax	2,257,628	2,422,485	164,857	7.3%	20,962,510	22,687,120	1,724,610	8.2%	25,800,000	87.9%
State Income Tax	1,205,375	1,200,157	(5,218)	(0.4%)	11,844,015	12,147,103	303,088	2.6%	14,033,949	86.6%
Food & Beverage Tax	502,497	545,391	42,894	8.5%	5,024,973	5,634,277	609,305	12.1%	6,029,967	93.4%
Hotel Tax	347,707	237,885	(109,822)	(31.6%)	3,477,072	3,617,318	140,246	4.0%	4,172,486	86.7%
Cannabis Tax	10,890	9,495	(1,395)	(12.8%)	108,900	98,357	(10,543)	(9.7%)	130,680	75.3%
Licenses & Permits	151,964	311,656	159,692	105.1%	3,748,382	3,754,773	6,391	0.2%	4,103,949	91.5%
Charges for Services	878,506	931,873	53,367	6.1%	9,535,213	10,602,642	1,067,429	11.2%	11,556,179	91.7%
Fines & Forfeits	136,007	149,777	13,770	10.1%	1,546,401	1,440,870	(105,531)	(6.8%)	1,847,135	78.0%
Other	450,225	365,164	(85,061)	(18.9%)	4,762,503	4,506,465	(256,038)	(5.4%)	5,666,646	79.5%
Transfers In	122,468	77,468	(45,000)	(36.7%)	1,224,682	774,682	(449,999)	(36.7%)	1,469,618	52.7%
Total Revenues	\$ 10,305,846	\$ 15,752,441	\$ 5,446,597	52.8%	\$ 119,301,540	\$ 125,481,406	\$ 6,179,867	5.2%	\$ 140,650,191	89.2%
Expenditures										
President & Board	\$ 30,532	\$ 28,096	\$ (2,436)	(8.0%)	\$ 331,516	\$ 318,807	\$ (12,709)	(3.8%)	\$ 392,580	81.2%
Boards & Commissions	23,534	12,772	(10,762)	(45.7%)	322,277	211,552	(110,725)	(34.4%)	369,345	57.3%
General Government	170,481	250,055	79,574	46.7%	1,979,087	1,646,751	(332,336)	(16.8%)	2,320,048	71.0%
Communications	71,500	46,234	(25,266)	(35.3%)	770,192	602,896	(167,296)	(21.7%)	913,193	66.0%
Finance	167,813	160,928	(6,885)	(4.1%)	1,922,743	1,802,082	(120,661)	(6.3%)	5,583,369	32.3%
Info Technology	376,377	299,931	(76,446)	(20.3%)	4,517,977	4,290,708	(227,269)	(5.0%)	5,274,093	81.4%
Human Resources	166,733	112,758	(53,975)	(32.4%)	1,804,562	1,703,844	(100,718)	(5.6%)	2,100,573	81.1%
Cultural Services	209,079	192,090	(16,989)	(8.1%)	2,911,563	2,825,105	(86,458)	(3.0%)	3,329,722	84.8%
Police	2,383,834	5,117,877	2,734,043	114.7%	32,565,017	31,281,802	(1,283,215)	(3.9%)	38,474,893	81.3%
Fire	2,061,660	4,443,649	2,381,989	115.5%	27,639,271	27,432,877	(206,394)	(0.7%)	33,284,078	82.4%
Public Works	1,381,688	1,398,194	16,506	1.2%	13,886,916	13,128,970	(757,946)	(5.5%)	16,546,292	79.3%
Community Development	508,696	398,595	(110,101)	(21.6%)	5,469,292	4,822,902	(646,390)	(11.8%)	6,486,685	74.4%
Economic Development	66,102	55,584	(10,518)	(15.9%)	1,020,934	900,245	(120,689)	(11.8%)	1,292,220	69.7%
Transportation	56,111	46,032	(10,079)	(18.0%)	619,019	529,387	(89,632)	(14.5%)	731,240	72.4%
Excess Reserve Distribution	-	-	-	0.0%	-	16,177,428	16,177,428	0.0%	-	0.0%
Operating Transfers Out	900,527	900,527	-	0.0%	9,005,267	9,005,267	-	0.0%	10,806,320	83.3%
Total Expenditures	\$ 8,574,668	\$ 13,463,321	\$ 4,888,654	57.0%	\$ 104,765,633	\$ 116,680,622	\$ 11,914,990	11.4%	\$ 127,904,652	91.2%
Surplus (Deficit)	\$ 1,731,178	\$ 2,289,120	\$ 557,943		\$ 14,535,907	\$ 8,800,784	\$ (5,735,123)		\$ 12,745,539	

Finance

Monthly Report – February 2026



Monthly Financial Report - February 28, 2026
Water Utility Fund

	Current Month				YTD Actual				Total Amended Budget	YTD Actual % Amended Budget
	FY26 Amended Budget	Actual	\$ Variance	% Variance	FY26 Amended Budget	Actual	\$ Variance	% Variance		
Revenues										
W & S Charges	\$ 3,219,538	\$ 2,807,494	\$ (412,044)	(12.8%)	\$ 33,779,519	\$ 32,295,033	\$ (1,484,486)	(4.4%)	\$ 39,640,817	81.5%
Tap On Fees	11,667	18,706	7,039	60.3%	116,667	72,606	(44,061)	(38%)	140,000	51.9%
Other Revenue	149,492	56,601	(92,891)	(62.1%)	1,494,905	517,703	(977,202)	(65.4%)	1,288,224	40.2%
Total Revenues	\$ 3,380,697	\$ 2,882,801	\$ (497,896)	(14.7%)	\$ 35,391,090	\$ 32,885,342	\$ (2,505,748)	(7.1%)	\$ 41,069,041	80.1%
Expenditures										
Salaries & Wages	\$ 312,553	\$ 316,134	\$ 3,581	1.1%	\$ 3,505,339	\$ 3,459,498	\$ (45,841)	(1.3%)	\$ 4,130,445	83.8%
Employee Insurance	63,785	63,785	0	0.0%	637,847	637,847	0	0.0%	765,416	83.3%
Employment Taxes	22,850	22,659	(191)	(0.8%)	251,350	257,966	6,616	2.6%	297,050	86.8%
Pensions	22,099	26,145	4,047	18.3%	243,085	259,062	15,978	6.6%	287,282	90.2%
Other Payroll Expenses	269	216	(53)	(19.7%)	21,708	21,841	133	0.6%	22,246	98.2%
Supplies	64,051	30,468	(33,583)	(52.4%)	640,663	474,426	(166,236)	(25.9%)	768,765	61.7%
Services and Charges	300,464	179,422	(121,042)	(40.3%)	3,039,252	2,618,985	(420,267)	(13.8%)	3,643,438	71.9%
JAWA	1,316,353	1,652,638	336,284	25.5%	14,368,795	14,392,700	23,905	0.2%	16,916,876	85.1%
Capital Expenditures	1,179,620	370,296	(809,324)	(68.6%)	11,796,200	6,456,069	(5,340,131)	(45.3%)	14,155,440	45.6%
Depreciation/Bad Debt	201,624	200,106	(1,518)	(0.8%)	2,016,240	2,000,200	(16,040)	(0.8%)	2,420,488	82.6%
Operating Transfers Out	307,534	307,534	0	0.0%	3,075,341	3,075,341	0	0.0%	3,690,409	83.3%
Total Expenditures	\$ 3,791,202	\$ 3,169,403	\$ (621,798)	(16.4%)	\$ 39,595,819	\$ 33,653,937	\$ (5,941,882)	(15.0%)	\$ 47,097,855	71.5%
Surplus (Deficit)	\$ (410,505)	\$ (286,602)	\$ 123,902		\$ (4,204,729)	\$ (768,595)	\$ 3,436,134		\$ (6,028,814)	

Finance

Monthly Report – February 2026



Monthly Financial Report - January 31, 2026
Hotel and Convention Center Funds

	Current Month				YTD Actual				2026 Annual Budget	YTD Actual % of Annual Budget
	Budget	Actual	\$ Variance	% Variance	Budget	Actual	\$ Variance	% Variance		
Convention Center Fund (590)										
Revenues (590)										
Hotel Tax	\$ 231,754	\$ 188,562	\$ (83,192)	(27.3%)	\$ 231,754	\$ 188,562	\$ (83,192)	(27.3%)	\$ 3,825,610	4.6%
Telecommunications Tax	289	257	(32)	(11.2%)	289	258	(33)	(11.5%)	3,472	7.4%
Amusement Tax	247,848	203,250	(44,598)	(18.0%)	247,848	203,250	(44,598)	(18.0%)	2,827,103	7.2%
H. R. Sales Tax - Renaissance	16,161	20,828	4,667	28.9%	16,161	20,828	4,667	28.9%	189,472	11.0%
Food & Beverage Tax	355,285	309,556	(45,729)	(12.9%)	355,285	309,556	(45,729)	(12.9%)	3,732,800	8.3%
State Sales Tax - Renaissance	16,161	20,828	4,667	28.9%	16,161	20,828	4,667	28.9%	189,472	11.0%
Invstmt Inc/Host Lease/Land Sale	254,208	58,963	(195,245)	(76.8%)	254,208	58,963	(195,245)	(76.8%)	3,050,500	1.9%
Operating Transfers In	755,255	-	(755,255)	(100.0%)	755,255	-	(755,255)	(100.0%)	9,083,055	0.0%
Total Revenues (590)	\$ 1,876,960	\$ 782,244	\$ (1,094,716)	(58.3%)	\$ 1,876,960	\$ 782,243	\$ (1,094,717)	(58.3%)	\$ 22,681,484	3.4%
Expenditures (590)										
Professional Services	\$ 27,083	\$ 392	\$ (26,691)	(98.6%)	\$ 27,083	\$ 392	\$ (26,691)	(98.6%)	\$ 325,000	0.1%
Tax Exempt Bond Interest	-	-	-	0.0%	-	-	-	0.0%	7,884,150	0.0%
Capital/Equity Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	0.0%
Depreciation and Amortization	525,000	525,000	-	0.0%	525,000	525,000	-	0.0%	6,300,000	8.3%
Total Expenditures (590)	\$ 552,083	\$ 525,392	\$ (26,691)	(4.8%)	\$ 552,083	\$ 525,392	\$ (26,691)	(4.8%)	\$ 14,509,150	3.6%
Surplus/ (Deficit) (590)	\$ 1,324,877	\$ 256,852	\$ (1,068,025)		\$ 1,324,877	\$ 256,851	\$ (1,068,026)		\$ 8,172,334	
Renaissance Hotel/VCC Fund (591)										
Revenues (591)										
Hotel Room Revenue	\$ 1,159,239	\$ 1,508,610	\$ 349,371	30.1%	\$ 1,159,239	\$ 1,508,610	\$ 349,371	30.1%	\$ 20,708,843	7.3%
Banquet Revenue	1,241,984	2,051,083	809,099	65.1%	1,241,984	2,051,083	809,099	65.1%	20,798,600	9.9%
Restaurant Revenue	260,852	291,553	30,701	11.8%	260,852	291,553	30,701	11.8%	4,149,500	7.0%
Other Hotel/CC Revenue	272,402	481,893	209,491	76.9%	272,402	481,893	209,491	76.9%	5,196,857	9.3%
Equity/Capital Transfers In	-	-	-	0.0%	-	-	-	0.0%	-	0.0%
Total Revenues (591)	\$ 2,934,478	\$ 4,333,139	\$ 1,398,661	47.7%	\$ 2,934,478	\$ 4,333,139	\$ 1,398,661	47.7%	\$ 50,853,800	8.5%
Expenditures (591)										
Hotel Room Expenses	\$ 436,466	\$ 597,740	\$ 161,274	37.0%	\$ 436,466	\$ 597,740	\$ 161,274	37.0%	\$ 6,338,275	9.4%
Kitchen Expenses	563,731	626,866	63,135	11.2%	563,731	626,866	63,135	11.2%	6,456,542	9.7%
Banquet Expenses	562,374	686,909	124,535	22.1%	562,374	686,909	124,535	22.1%	6,890,636	10.3%
Restaurant Expenses	145,384	197,885	52,501	36.1%	145,384	197,885	52,501	36.1%	2,201,286	9.0%
Capital Outlay	214,033	335,435	121,402	56.7%	214,033	335,435	121,402	56.7%	2,568,400	13.1%
Other Expenses	1,372,404	1,418,891	46,487	3.4%	1,372,404	1,418,891	46,487	3.4%	17,191,754	8.3%
Transfer to Convention Center	759,398	-	(759,398)	(100.0%)	759,398	-	(759,398)	(100.0%)	9,112,771	0.0%
Total Expenditures (591)	\$ 4,053,790	\$ 3,863,726	\$ (190,064)	(4.7%)	\$ 4,053,790	\$ 3,863,726	\$ (190,064)	(4.7%)	\$ 50,559,664	7.6%
Surplus/ (Deficit) (591)	\$ (1,119,312)	\$ 469,413	\$ 1,588,725		\$ (1,119,312)	\$ 469,413	\$ 1,588,725		\$ 294,136	
Net Surplus/ (Deficit)	\$ 205,565	\$ 726,265	\$ 520,700		\$ 205,565	\$ 726,264	\$ 520,699		\$ 8,466,470	



BIDS, RFPS, AND CONTRACTS \$25,000 TO \$75,000

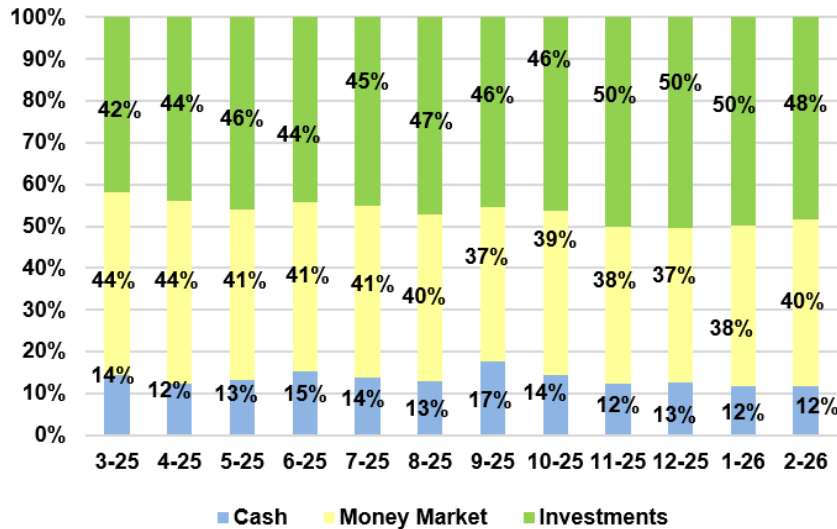
Date	Project	Vendor	Amount
2/25/2026	Purchase of One Ford Interceptor	Currie Motors	\$ 50,835
2/25/2026	Purchase of one Ford F-150 Lightning	Terry's Peotone Ford	\$ 67,014
		Monthly Total	\$ 117,849
		Year to Date Total	\$ 1,499,975



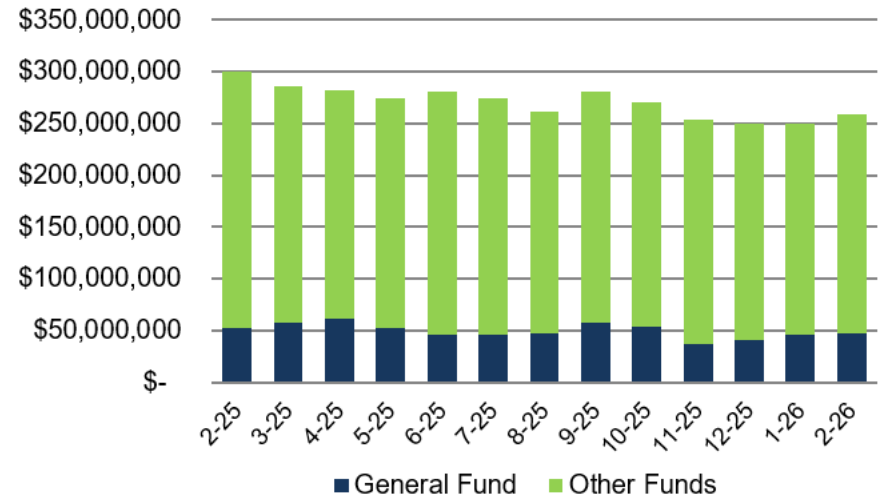
SUMMARY OF CASH AND INVESTMENTS

VILLAGE OF SCHAUMBURG STATEMENT OF CASH AND INVESTMENTS February 28, 2026				
	Par Value	Current Book Value	Market Value	Percent Total Book Value
Cash	30,335,203	30,335,203	30,335,203	12%
Money Market	103,540,441	103,540,441	103,540,441	40%
CDs	32,124,930	32,124,930	32,208,478	12%
Agency Bonds	58,200,000	58,124,567	58,449,270	23%
US Treasury Notes	20,950,000	20,958,081	21,121,212	8%
Municipal Bonds	13,561,000	13,155,582	13,237,106	5%
	\$ 258,711,574	\$ 258,238,804	\$ 258,891,709	100%
Last Year	\$ 301,212,085	\$ 300,790,196	\$ 300,377,791	
% Change from Last Year	-14.1%	-14.1%	-13.8%	

Cash vs Money Market vs Investments



General Fund & Total Investments by Month



*The \$20 million settlement payment to Zurich posted in Feb. 2025.