

FINANCE DEPARTMENT MONTHLY REPORT

April 2026



VILLAGE OF SCHAUMBURG

PROGRESS THROUGH THOUGHTFUL PLANNING

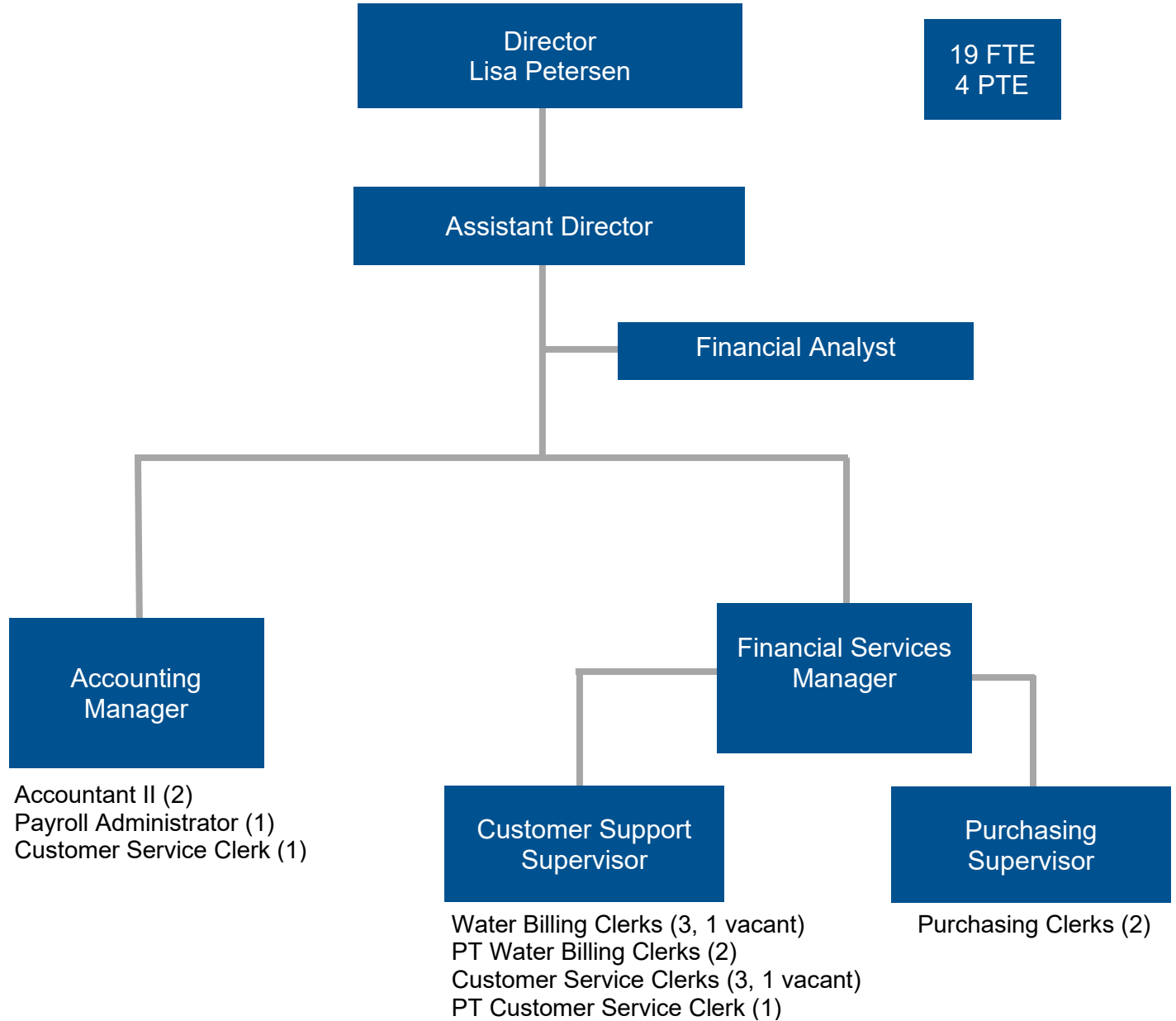


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ORGANIZATION CHART





DEPARTMENT OVERVIEW

The Finance Department is responsible for all financial operations of the village including budgeting, forecasting, investing, and reporting compliance, and is comprised of three primary divisions, purchasing, revenue management and accounting. The mission of the Finance Department is to provide responsible fiscal leadership through transparent reporting; accurate, balanced, and accessible customer service; and proactive oversight of village resources.

There are three divisions within the Finance Department:

The Purchasing Division oversees the expenditure of village funds and provides departments with the processes necessary to ensure that village departments procure the items and services they need to operate efficiently and effectively, while maintaining control and accountability over the village's budget.

The Revenue Management Division is responsible for billing, collecting, and reporting all village revenue. This division generates, collects, and accounts for the monthly utility bills sent to all Schaumburg residents and businesses; it is also responsible for issuing business, liquor, raffle, rental licenses, and commuter parking passes.

The Accounting Division is responsible for all financial reporting requirements and reconciling the general ledger monthly. This division oversees and assists with the preparation of the Annual Comprehensive Financial Report (Annual Report), processes payroll for the entire organization, and provides reports and analyses to the pension boards, Cook and DuPage Counties, the State of Illinois, and other federal agencies as required.

KEY ACTIVITIES

- Presented the FY2026/27 Budget to the Committee of Whole, which was approved by the Village Board.
- The Accounting team prepared for the year-end close and the audit.
- Customer Service team continued collection efforts for Business License delinquencies and adding new license types to the OpenGov platform.



Renaissance Hotel & Convention Center Fund (591)

The Renaissance Hotel and Convention Center Fund accounts for the day-to-day operations of the hotel and convention center. This fund follows a calendar year fiscal year.

Revenues recorded in March totaled \$4,533,105. Expenditures for the period totaled \$3,837,590. Year-to-date revenues exceed expenses by \$695,515.

Hotel/Convention Center Fund (590)

The Hotel and Convention Center Fund accounts for the receipt of various revenues earmarked for payment of debt on the bonds issued to fund the construction of the property. A total of \$885,414 was earned as revenue in the Hotel and Convention Center Fund in March.

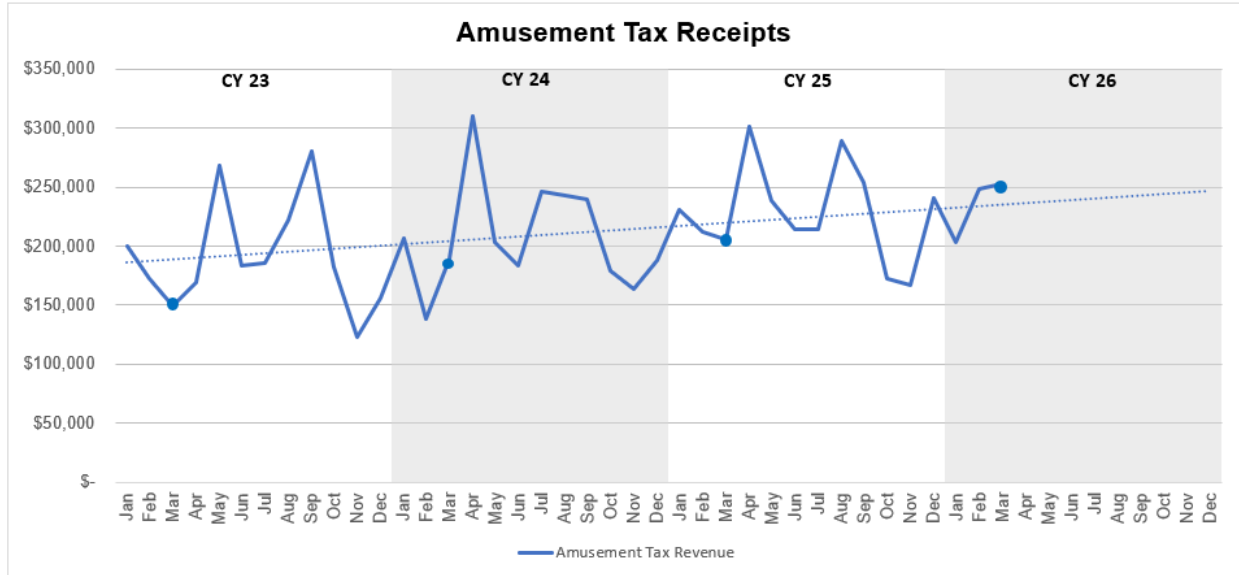
The Hotel Tax receipts portion of these deposits was \$149,244, which was below the projected amount of \$201,717. The Food and Beverage Tax receipts portion of these deposits was \$280,370, which was below the projected amount of \$300,092. The Amusement Tax receipts were \$252,227, which was above the projected amount of \$185,203. The remaining deposits of \$203,573 are made up of other revenues including \$181,273 in interest earned from investments.

Below is a forecast of cash available for Debt Service and owner obligations. The deficits in 2024 and 2025 are due to meeting space and guest room renovations, which are now complete.

Hotel & Convention Center Fund			
Projected Cash for Debt Service & Capital Improvements	Actual 2024	Actual 2025	Budget 2026
Net Operating Income/Due to Owner	9,117,447	7,366,497	9,112,771
Village-allocated Tax Revenue	9,925,457	10,337,155	10,650,786
Interest Income	3,004,498	1,492,709	2,000,000
Total Revenue	22,047,402	19,196,361	21,763,557
Debt Service	14,651,714	14,975,250	15,284,150
Owner Expenses (renovation & other)	8,525,504	5,398,880	564,000
Total Expenses	23,177,218	20,374,130	15,848,150
Net Income/(Deficit)	(1,129,816)	(1,177,769)	5,915,407
Ending Available Cash 1/31/2026		39,832,667	45,748,074



Amusement Tax – 100% of receipts are used to support the Hotel and Convention Center. Therefore, these revenues are reported on a calendar year basis to be consistent with the facility’s budget. March tax receipts, which reflect February sales, totaled \$252,227, a \$47,195 or 23% increase compared to the same month last year. There were 9 delinquent businesses.

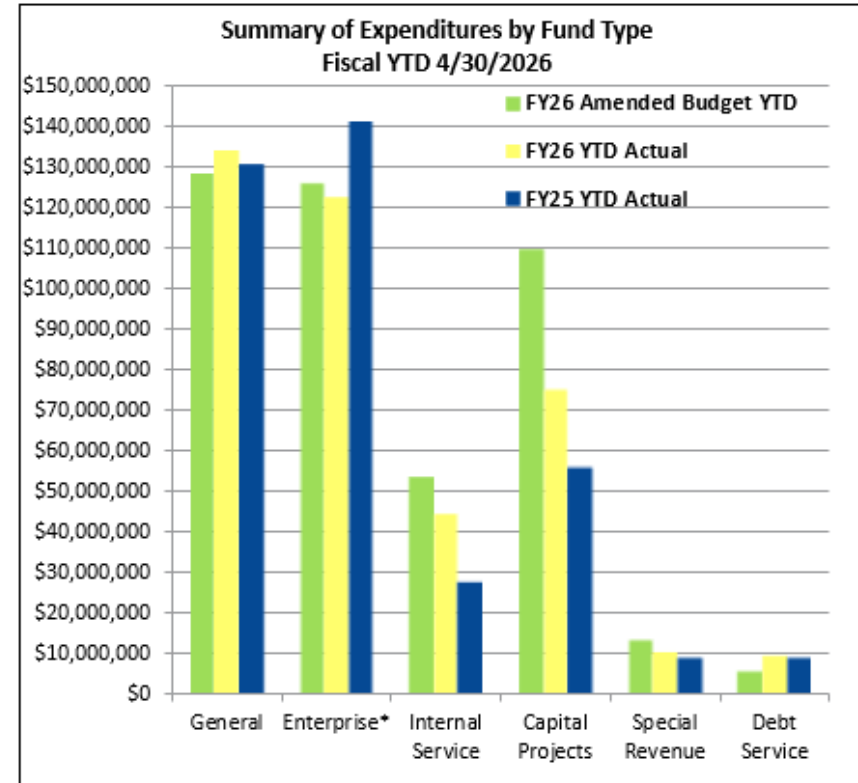
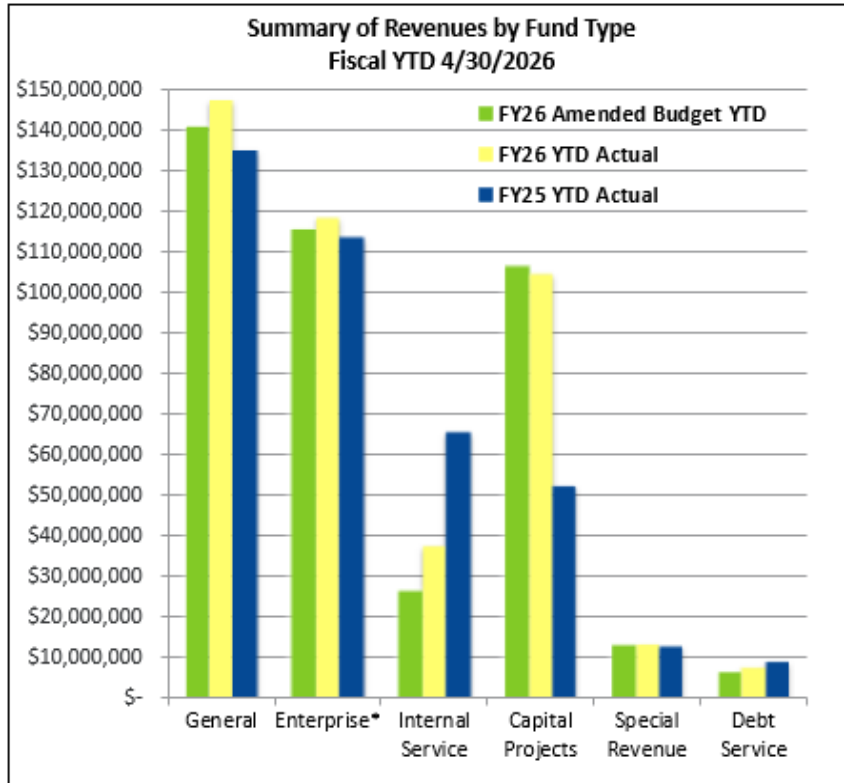


Baseball Fund

The Schaumburg Boomers baseball team occupies Wintrust stadium. There is no debt outstanding. YTD expenses exceed revenues by \$1,062,952 including a non-cash charge for depreciation of \$700,000.



REVENUE & EXPENSES BY FUND TYPE



*Enterprise includes Hotel Convention Center April-March revenue and expenses.



GENERAL FUND

For April, General Fund revenues totaled \$9,623,293 and expenditures totaled \$8,187,449 resulting in an operating surplus of \$1,435,844. From a budget perspective, we expected expenses to exceed revenues by \$4,264,979 in April, largely due to Bad Debt Expense, which gets charged to the General Ledger at the end of the fiscal year but after April Ambulance bills are sent and collected. Bad Debt expense is expected to be around \$4.3 million.

Further details of revenues and expenditures are provided below.

	MTD Amended		YTD Amended	
	Budget	MTD Actual	Budget	YTD Actual
Revenues	\$ 9,888,372	\$ 9,623,293	\$ 140,650,191	\$ 147,250,577
Expenditures	\$ 14,153,351	\$ 8,187,449	\$ 127,904,652	\$ 133,815,416
Excess (Deficiency)	\$ (4,264,979)	\$ 1,435,844	\$ 12,745,539	\$ 13,435,162

Revenues in the General Fund for April totaled \$9,623,293 which was 2.7% below budgeted amounts of \$9,888,372.

General Fund Revenue Type	MTD Amended		\$		YTD Amended		\$	
	Budget	MTD Actual	Variance	% Variance	Budget	YTD Actual	Variance	% Variance
Taxes	\$ 3,209,892	\$ 3,397,311	\$ 187,419	5.8%	\$ 58,025,961	\$ 62,658,466	\$ 4,632,505	8.0%
Licenses & Permits	175,003	299,565	124,562	71.2%	4,103,948	4,305,703	201,755	4.9%
Intergovernmental	4,862,632	4,723,957	(138,675)	(2.9%)	60,107,844	61,685,474	1,577,630	2.6%
Charges for Services	1,126,048	647,424	(478,624)	(42.5%)	11,612,679	11,701,489	88,811	0.8%
Fines & Forfeits	147,126	114,920	(32,207)	(21.9%)	1,847,135	1,708,782	(138,353)	(7.5%)
Investment Income	187,500	44,600	(142,900)	(76.2%)	2,250,000	1,657,973	(592,027)	(26.3%)
Miscellaneous	57,702	318,048	260,346	451.2%	1,233,005	2,603,072	1,370,067	111.1%
Operating Transfers	122,468	77,468	(45,000)	(36.7%)	1,469,618	929,618	(540,000)	(36.7%)
Total Revenue	\$ 9,888,372	\$ 9,623,293	\$ (265,079)	(2.7%)	\$ 140,650,191	\$ 147,250,577	\$ 6,600,388	4.7%

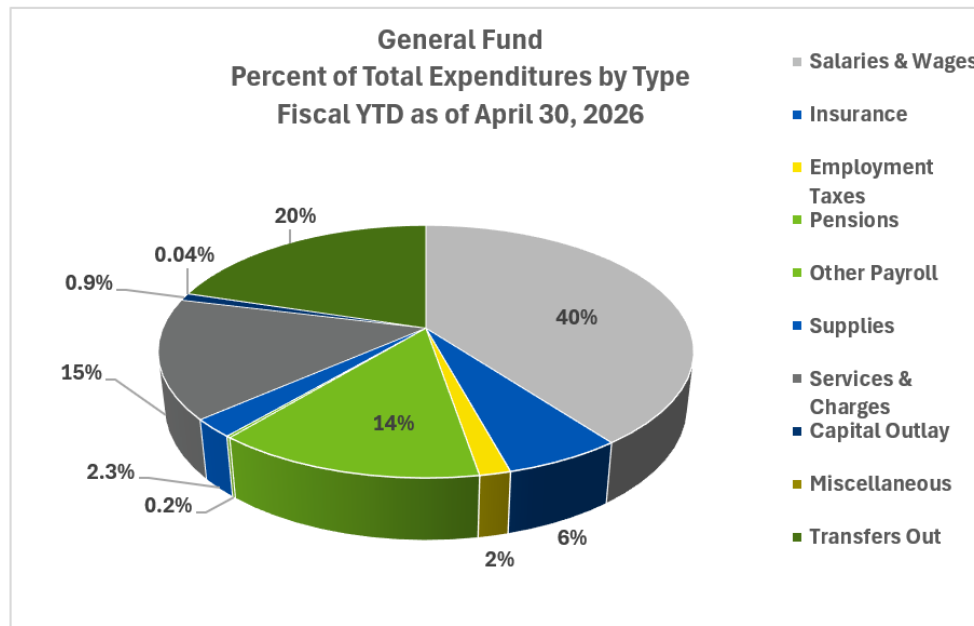
Finance

Monthly Report – April 2026



Expenditures in the General Fund for April totaled \$8,187,449, which is 42.2% below budgeted amounts of \$14,153,351 – mainly due to Bad Debt Expense.

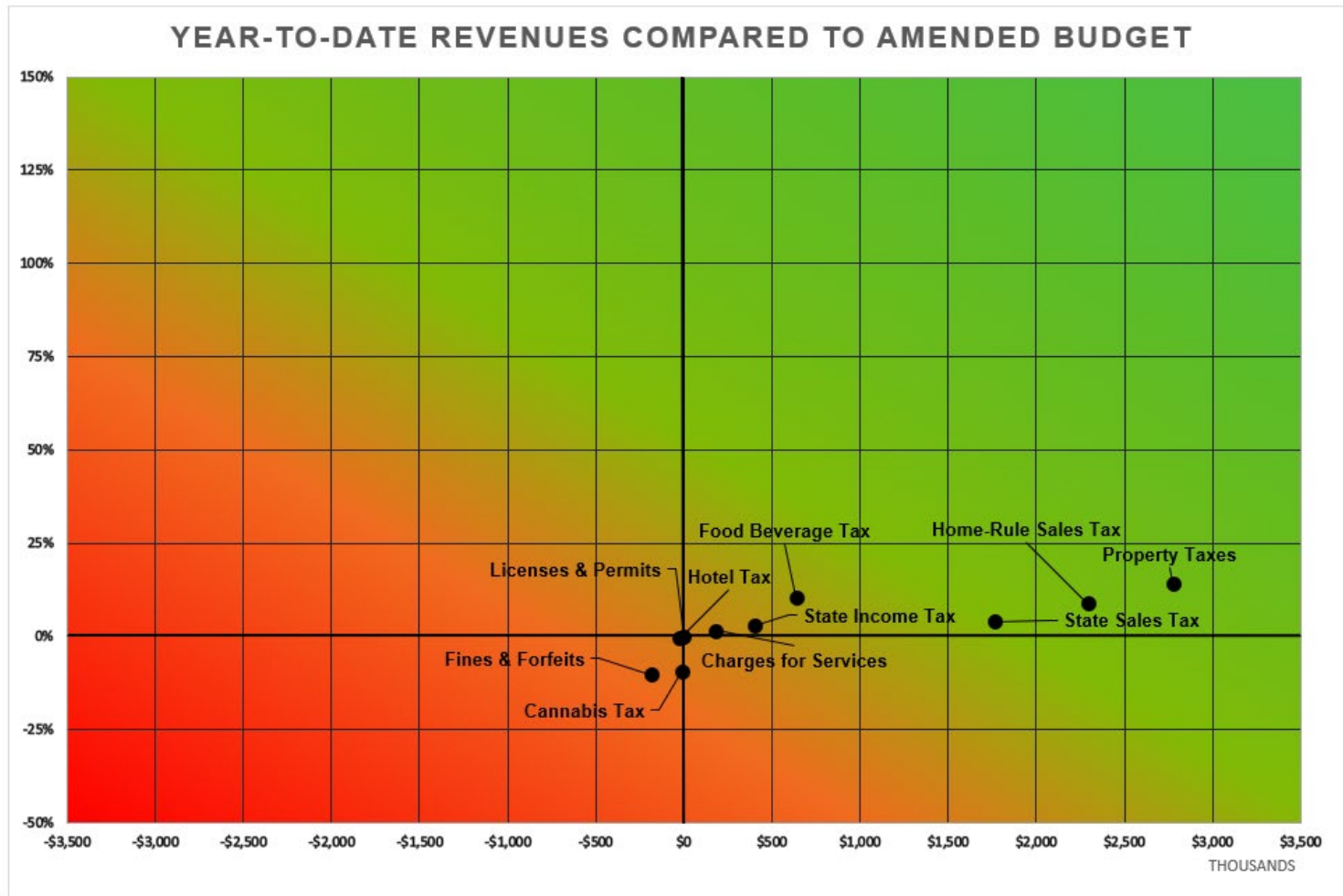
General Fund Expense Type	MTD Amended Budget	MTD Actual	\$ Variance	% Variance	YTD Amended Budget	YTD Actual	\$ Variance	% Variance
Salaries & Wages	\$ 4,255,849	\$ 4,211,830	\$ (44,019)	(1.0%)	\$ 57,202,554	\$ 53,193,974	\$ (4,008,580)	(7.0%)
Insurance	668,753	668,859	106	0.0%	8,025,033	8,026,400	1,367	0.0%
Employment Taxes	166,198	170,863	4,665	2.8%	2,161,854	2,119,230	(42,624)	(2.0%)
Pensions	2,643,113	403,792	(2,239,321)	(84.7%)	18,217,567	18,310,555	92,988	0.5%
Other Payroll	15,740	11,148	(4,592)	(29.2%)	337,398	294,445	(42,953)	(12.7%)
Supplies	291,149	187,494	(103,655)	(35.6%)	3,635,621	3,090,413	(545,207)	(15.0%)
Services & Charges	1,802,867	1,400,185	(402,683)	(22.3%)	22,908,349	20,484,901	(2,423,448)	(10.6%)
Capital Outlay	107,071	222,802	115,731	108.1%	1,284,857	1,252,632	(32,224)	(2.5%)
Miscellaneous	3,302,083	9,948	(3,292,135)	(99.7%)	3,325,100	59,116	(3,265,984)	(98.2%)
Operating Transfers Out	900,527	900,527	(0)	(0.0%)	10,806,320	26,983,748	16,177,428	149.7%
Total Expenditures	\$ 14,153,351	\$ 8,187,449	\$ (5,965,903)	(42.2%)	\$ 127,904,652	\$ 133,815,416	\$ 5,910,764	4.6%





YEAR TO DATE GENERAL FUND REVENUES

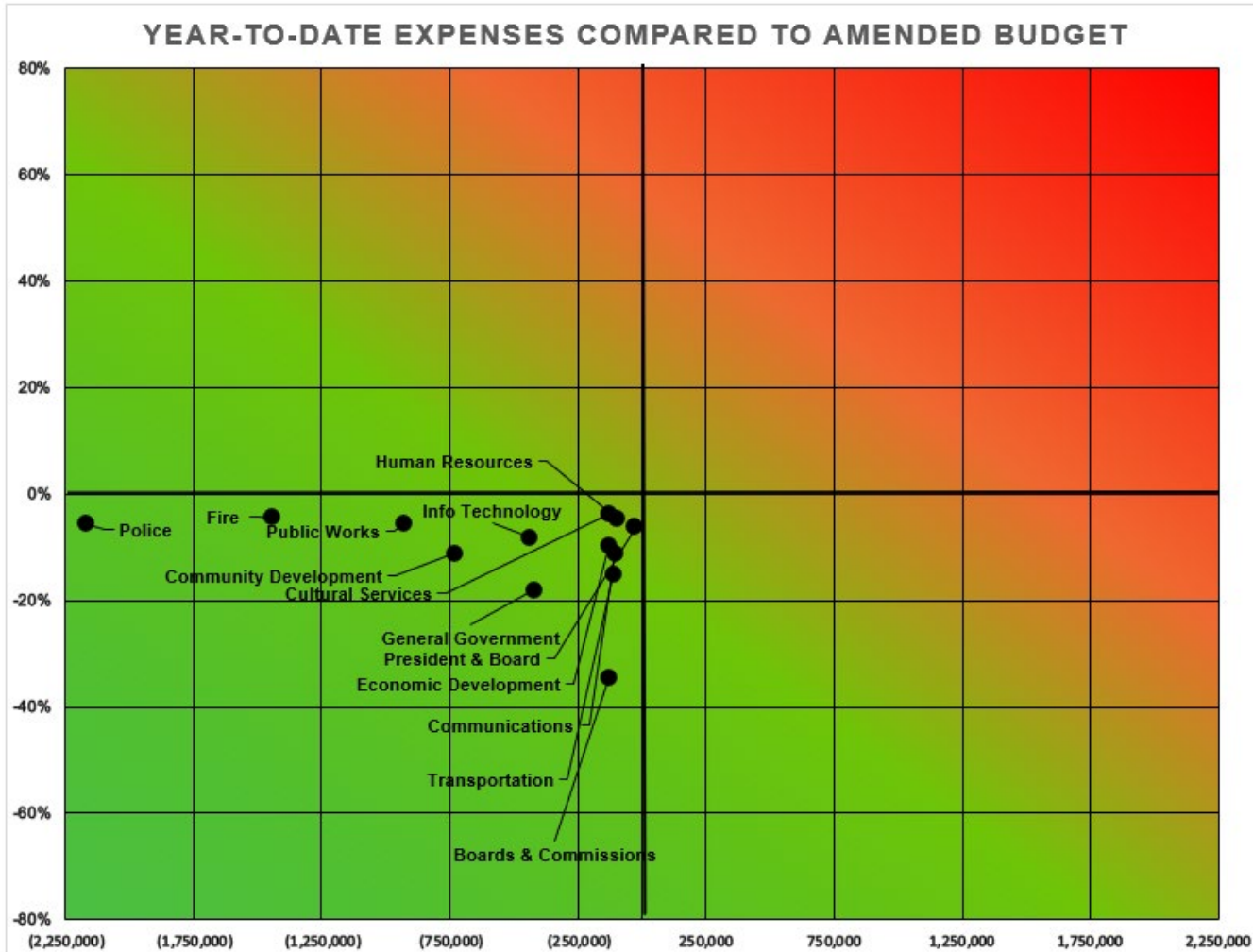
The graph below visualizes how the YTD major General Fund Revenues compare to the FY 25/26 Budget Targets, both by dollar amount and percentage.





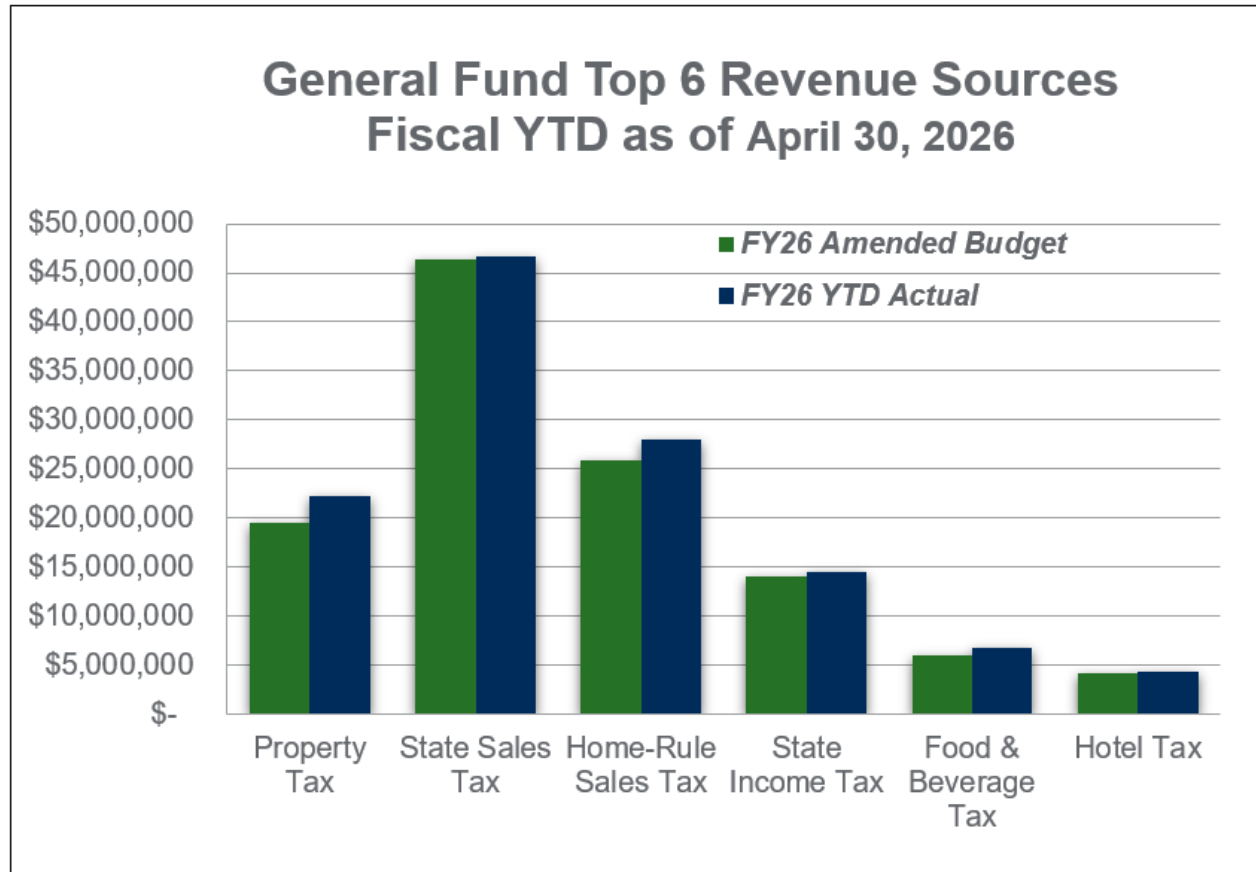
YEAR TO DATE GENERAL FUND EXPENSES

The graph below visualizes how the YTD Department General Fund Expenses compare to the FY 25/26 Budget Targets, both by dollar amount and percentage.





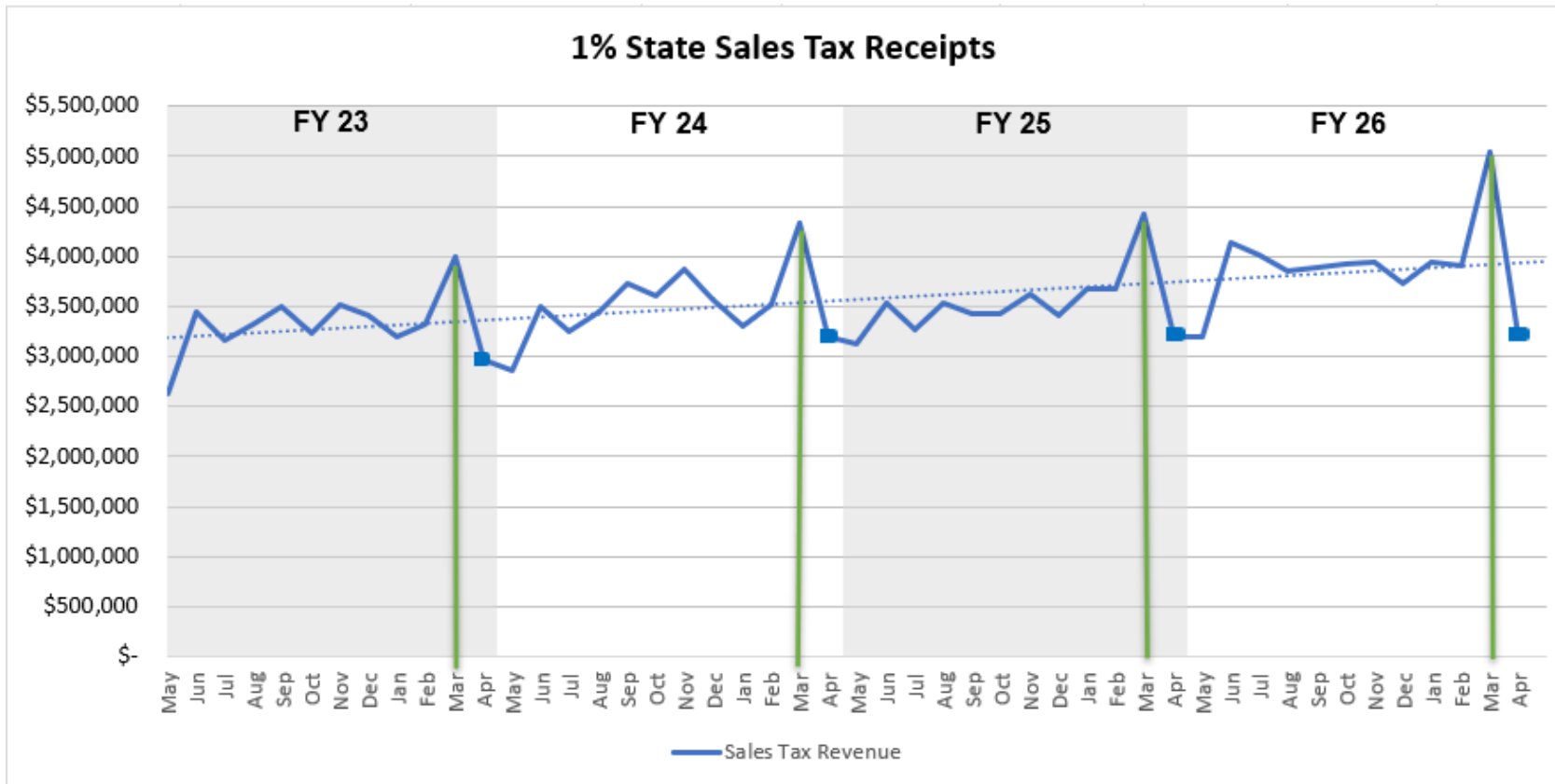
ANALYSIS OF KEY REVENUES





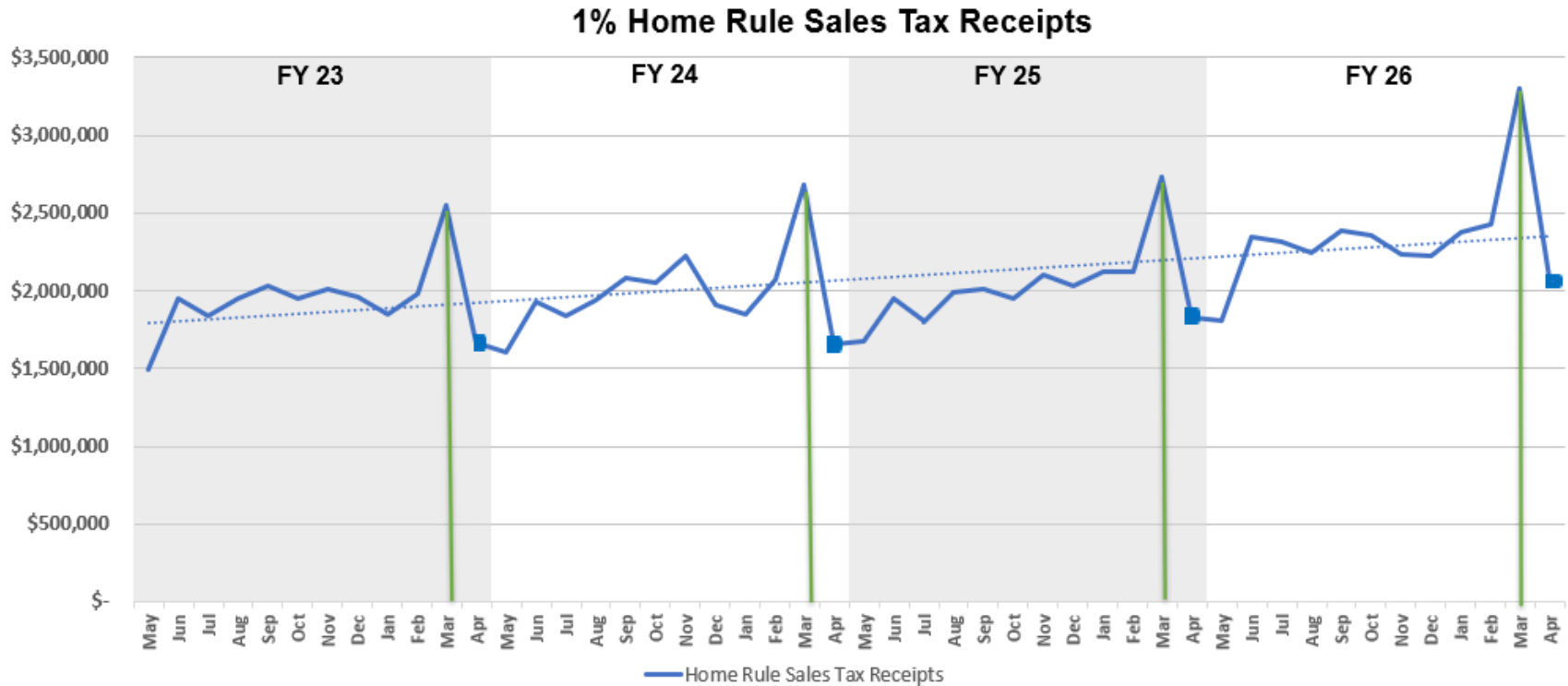
April **State Sales** tax receipts (General Fund), which were for January sales, totaled \$3,192,947, a \$1,812 or a 0.06% increase compared to the same month last year. The peak values in this chart reflect March revenues, which correspond to December sales.

After reviewing Illinois Department of Revenue sales tax remittances, we observed that Tesla’s remittances to the Village have declined significantly following changes in their business processes. We notified the Illinois Department of Revenue, and they are reviewing this business practice change. Depending on the outcome of that review, the Village will analyze the impact on its revenues.



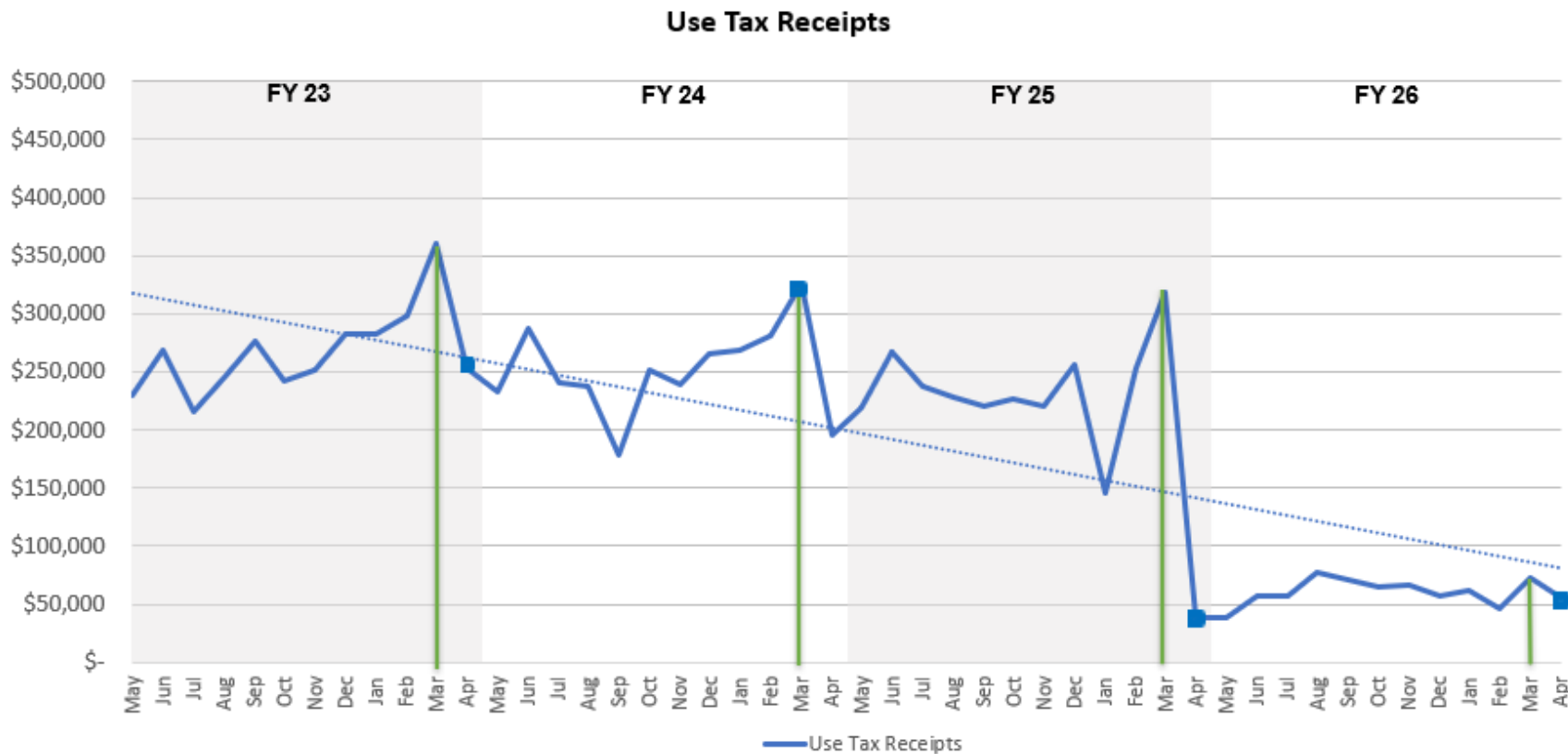


April **Home Rule Sales** tax receipts (General Fund), which were for January sales, totaled \$2,083,833, a \$258,085 or a 14.1% increase compared to the same month last year. The peak values in this chart reflect March revenues, which correspond to December sales.





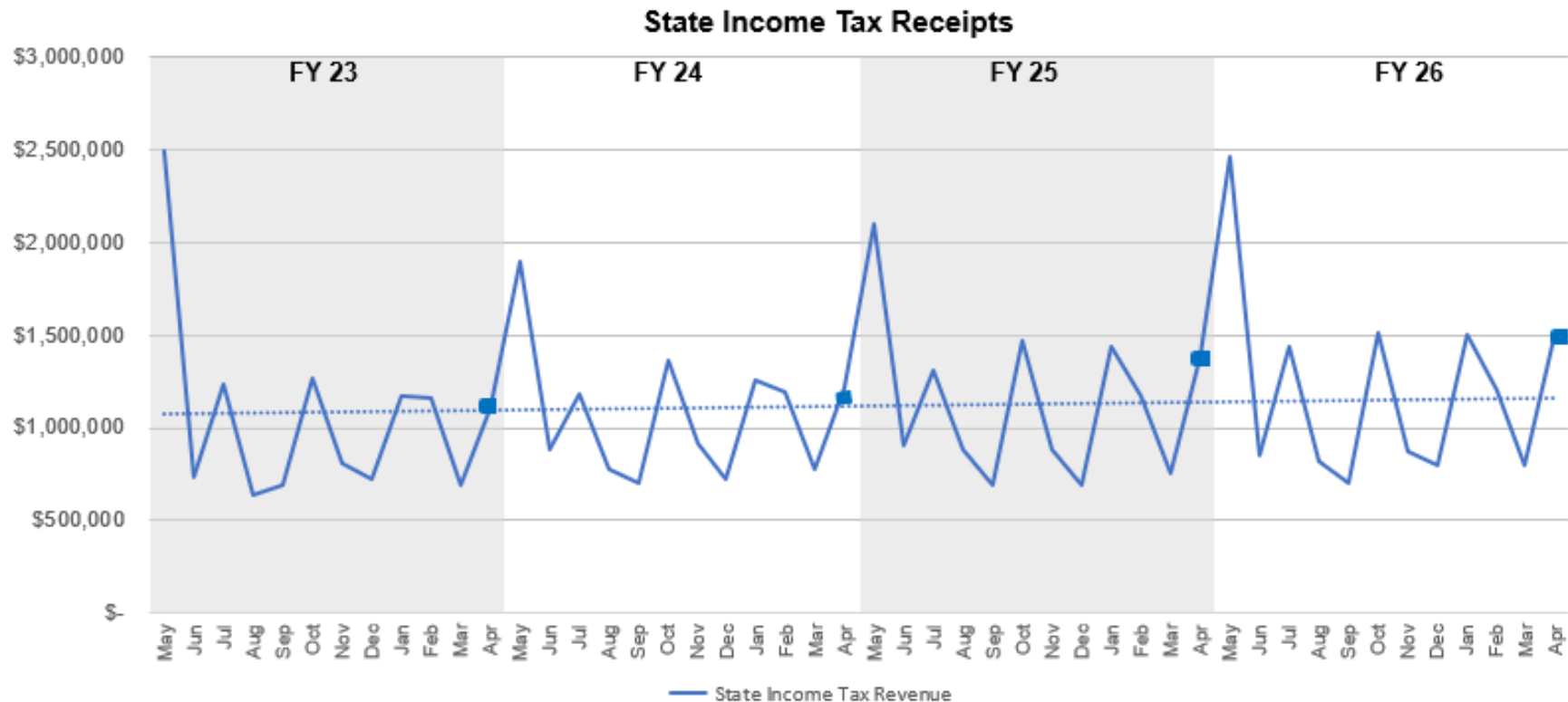
April **Use Tax** receipts, which were for January activity, totaled \$55,775 a \$16,738 or 42.9% increase, compared to the same month last year. Use Tax receipts are currently allocated to the Capital Improvement Project (CIP) Fund and the Building Replacement Fund. IML reports: *Use Tax distributions continue to fall, and this rate of decline is expected to pick up once recent legislative changes come into effect. However, the Leveling the Playing Field Act, which established the collection of locally-imposed sales taxes on remote retailers and marketplace sales, municipalities can expect increased sales tax revenue.* The Village uses IML Use tax projections for budgeting, so this change was factored into the Revised FY25/26 Budget of \$883,809.





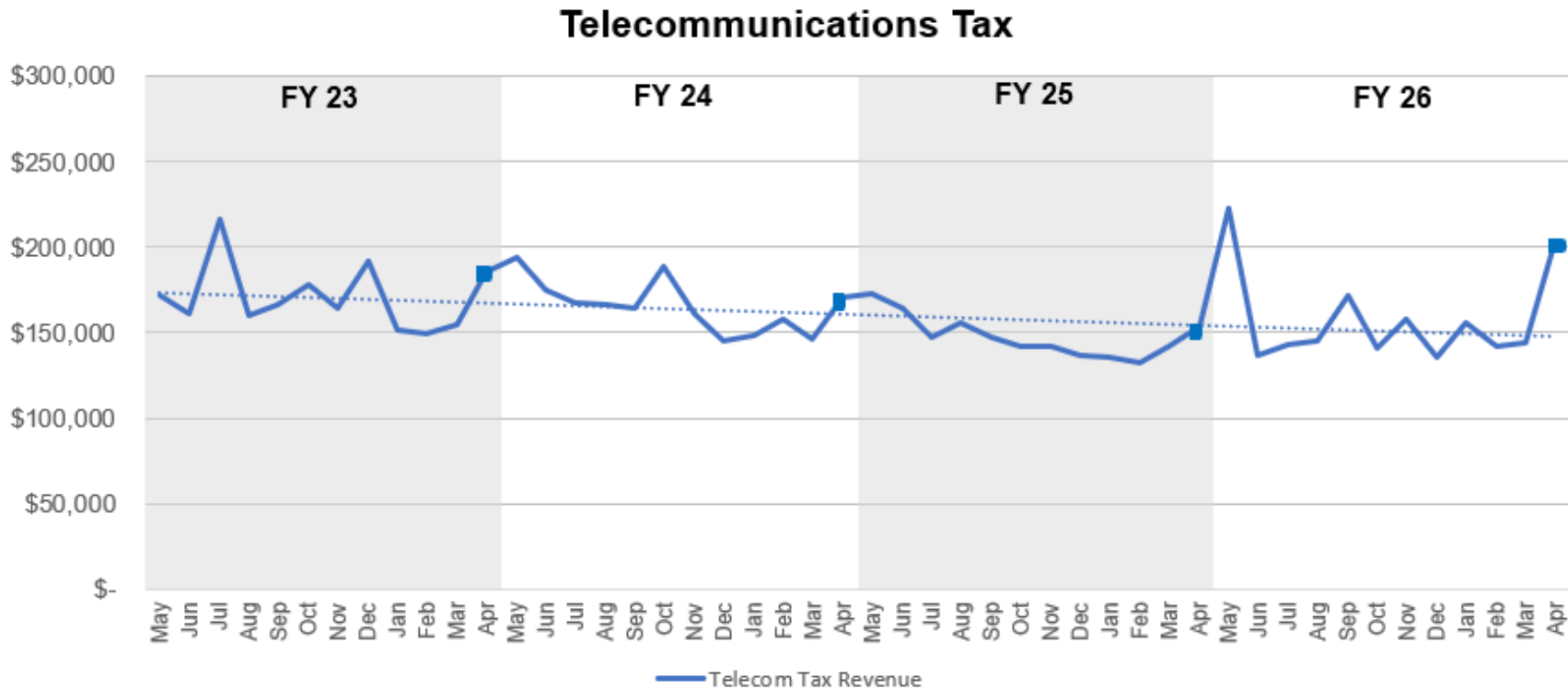
April **State Income Tax**, which are for March receipts, totaled \$1,487,529 a \$106,739 or 7.7% increase compared to the same month last year.

The State is distributing 6.47% of Income taxes to the Local Government Distributive Fund (LGDF), up from 6.16%, but still below the original allocation of 10%. The Village continues to advocate for restoration of this tax through its Legislative Action Plan.





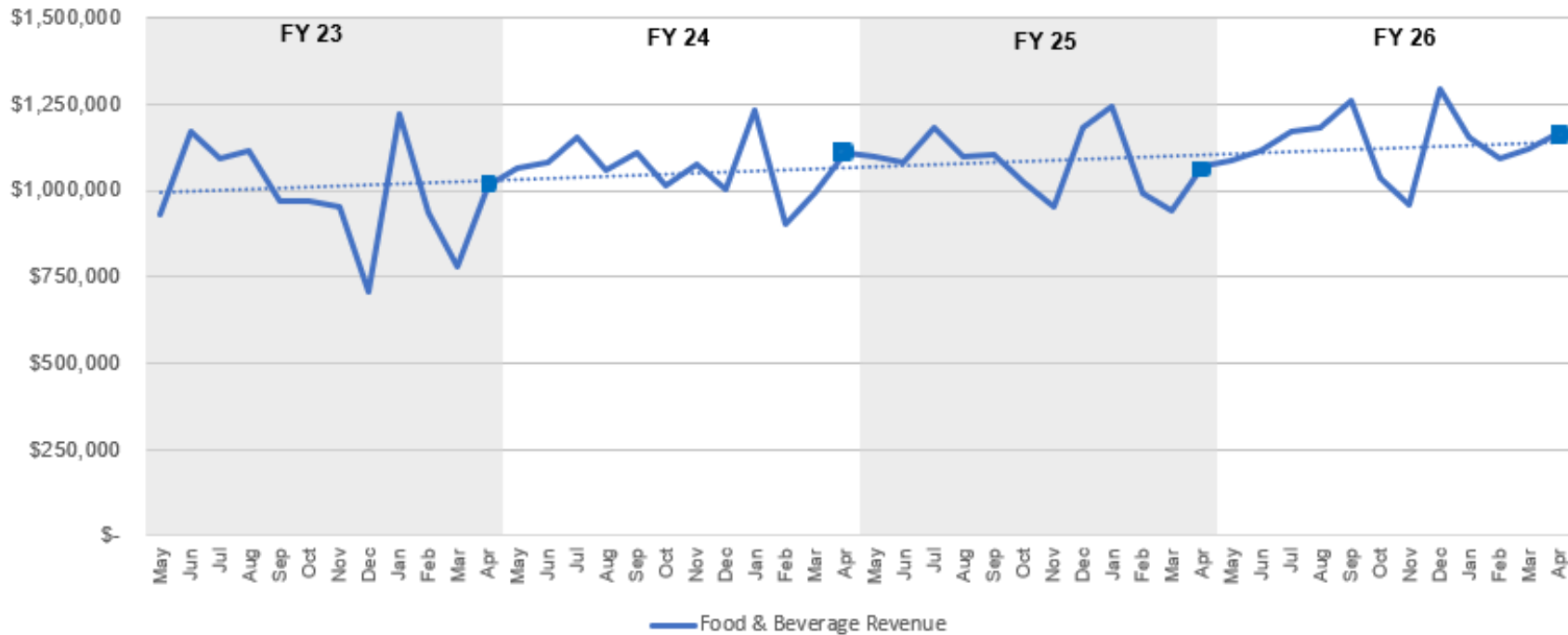
April **Telecommunications Tax** receipts, which represent January activity, totaled \$202,185, a \$48,638 or 31.7% increase compared to the same month last year.





April **Food and Beverage Tax** receipts, which reflect March sales, totaled \$1,163,199, a \$92,536 or 8.6% increase compared to the same month last year. There were 68 businesses delinquent with their payment, compared to 66 delinquent businesses at the same time last year. The Finance Department is following established procedures to ensure all businesses are in compliance.

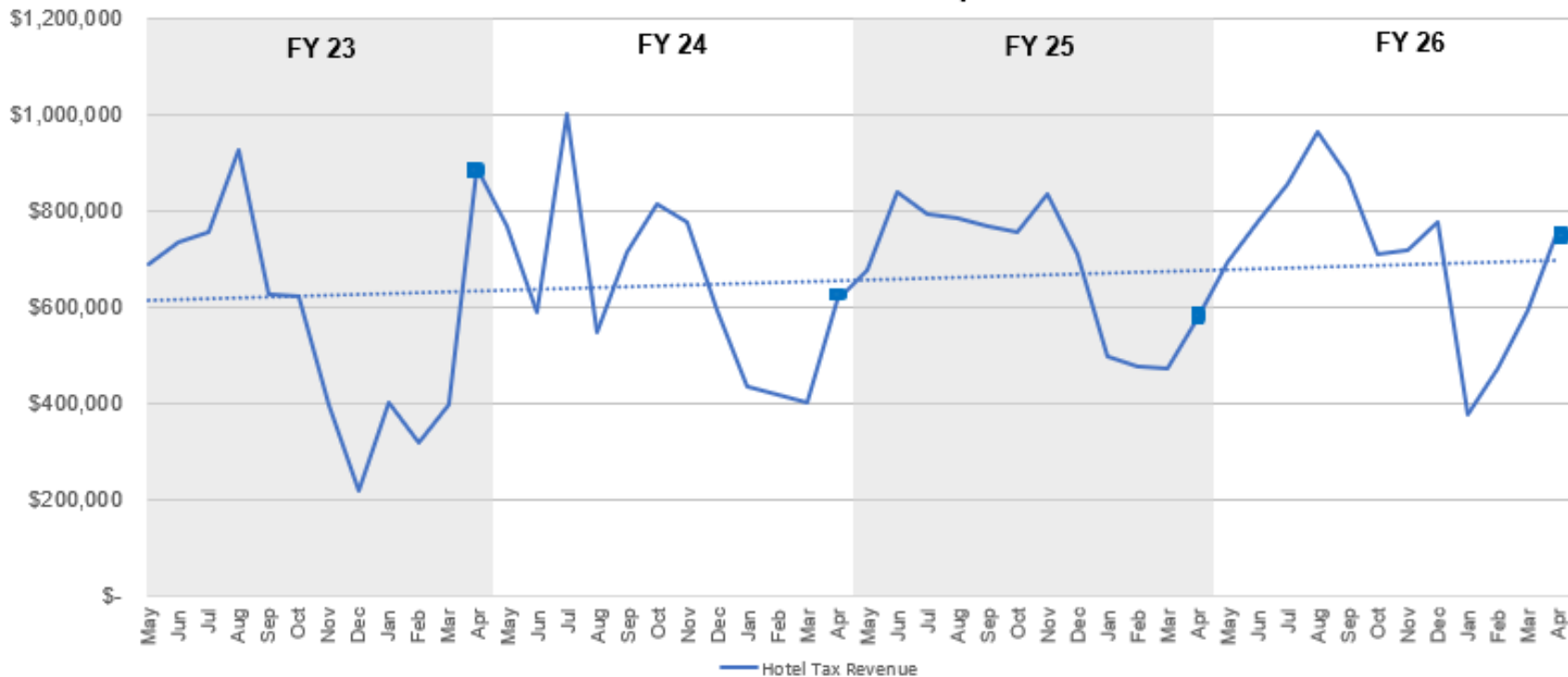
Food and Beverage Tax Receipts





April **Hotel Tax** receipts totaled \$763,388, which is a \$184,671 or 31.9% increase compared to the same month last year. There were 4 delinquent taxpayers. Last month, 13 delinquencies were reported, and as such, some of this month's increase is due to the receipt of delinquent payments. Finance staff are communicating with these businesses and expect full compliance. Currently there are 35 active hotel/motel taxpayers, 31 hotels and 4 online travel companies. (Airbnb, Priceline, Rocket Travel, and Expedia (formerly Travelscape)).

Hotel/Motel Tax Receipts

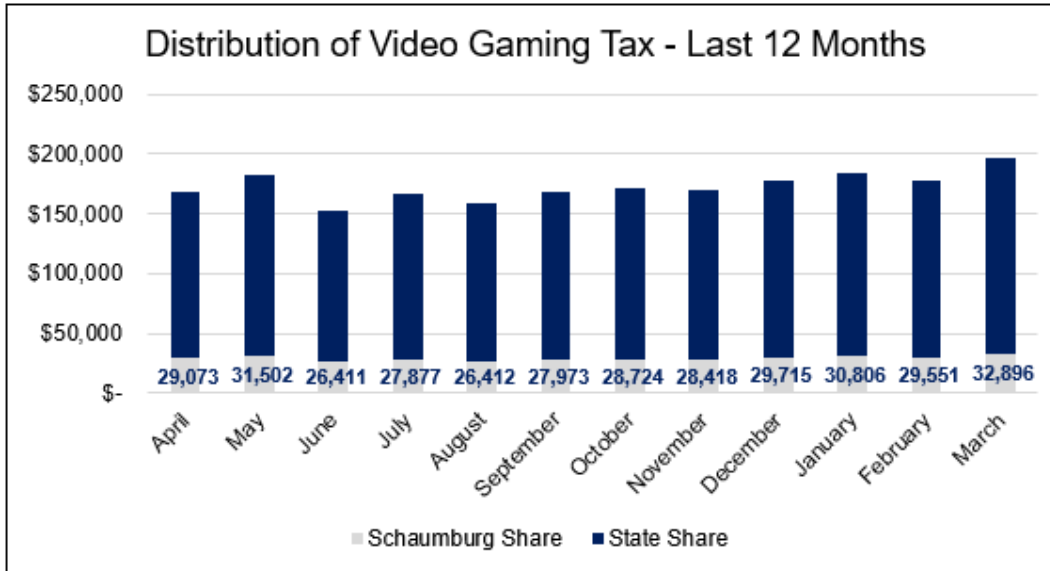


The Village of Schaumburg has been a financial supporter of Meet Chicago Northwest (MCNW) visitors and convention bureau for many years. Annual support is 10% of the Hotel/Motel tax revenue collected and deposited into the General Fund, which equates to the "10% of 4%" rule. This is used to support initiatives that bring tourism to the region. The most recent payment to MCNW was for \$81,541, bringing the Fiscal Year 25-26 YTD total paid to \$327,029.



Video Gaming- the State of Illinois imposes a tax of 30% of net terminal income (NTI) earned on video gaming terminals (VGTs), of which 5/6 is retained by the state and the remaining 1/6 is distributed to municipalities. Additionally, the state imposes a 4% tax on NTI that was increased to 5% in the SFY2025 Budget. The state retains the entire portion of this tax, which is deposited into the Capital Projects Fund. Any licensed video gaming location may operate up to six (6) VGTs. To date, there are 19 Schaumburg businesses offering video gaming, with a total of 106 video gaming terminals as of March 2026.

In March 2026, gaming tax revenue of \$32,896 was collected, contributing to a rolling 12-month total of \$345,689. Displayed on the right is a listing of existing establishments along with their counts of VGTs.



Video Gaming	
March 2026	
Establishment Name	VGT Count
Bella Napoli	6
Blackhawk Restaurant and Bar	4
Chicago Prime Italian	6
Drink	6
Finn McCool's Irish Sports Pub	6
Frato's	6
Global Brew Tap House	6
Izzy's Slots	6
McCullough's Pub	6
Moretti's	6
Mugs Pizza & Ribs	6
Pilot Pete's	4
Shuffle's Cafe and Lounge - East Schaumburg	6
Shuffle's Cafe and Lounge - North Schaumburg	6
Shuffle's Cafe and Lounge - South Schaumburg	6
Shuffle's Cafe and Lounge - West Schaumburg	6
The Hideout	4
The Village Tavern & Grill	6
Westwood Tavern and Tap	4
	106



Other Tax Information

Real Estate Transfer Tax: receipts totaled \$49,177 during April; an 8.14% decrease from the same month last year, bringing the cumulative revenue for this fiscal year to \$707,731. A total of 149 stamps were issued in April, compared to 195 stamps in the same month last year, which is a 30.9% decrease.

Local Motor Fuel Tax is comprised of 15 gas stations remitting the \$0.03/gallon local motor fuel tax. Receipts for April, which represent March sales, totaled \$69,132, which is \$170 or 0.002% lower compared to the same month last year. There were 2 delinquent taxpayers that Finance is working with to gain compliance. YTD revenues are \$789,360; the total budget for this tax is \$824,180, which is close to the budget target.

Cannabis Tax revenue generated by adult-use cannabis sales began on January 1, 2020. Under Illinois' Cannabis Regulation and Tax Act (CRTA), two types of taxes are levied on cannabis sales. The state imposes a 7% cultivation privilege tax on the gross receipts from the sale of adult-use cannabis by a cultivator to a dispensary. The State disburses a portion of the sales tax to local governments. Fiscal year tax receipts for State recreational cannabis tax are \$118,330. CRTA allows Municipalities to collect up to 3% in cannabis tax, which the village has elected to do. Since there are only four dispensaries in the village, reporting actual results for the local cannabis tax would be a violation of the confidentiality agreement with the State of Illinois. As such, this revenue is aggregated and reported under Other Revenue. Local cannabis taxes have decreased from a high of \$1.28 million in FY22 to a projected \$825,000 for FY26 due to high tax rates, competition from the underground marijuana market, and competition from hemp businesses.

Electricity Tax the Village received \$278,177 in April from ComEd for the Municipal Electric Utility tax. Proceeds from this tax are recorded in the Capital Improvement Fund. The fiscal year-to-date total is \$3,684,833; \$3.8 million annually is projected.

CPI (Consumer Price Index) From the March Report, CPI for Chicago-Naperville-Elgin area rose 2.3% year-over-year. The index for all items less food and energy increased 0.1% over the year. Food prices rose 3.6%. Energy prices fell 8.5%. The April 2026 CPI report is not yet available.

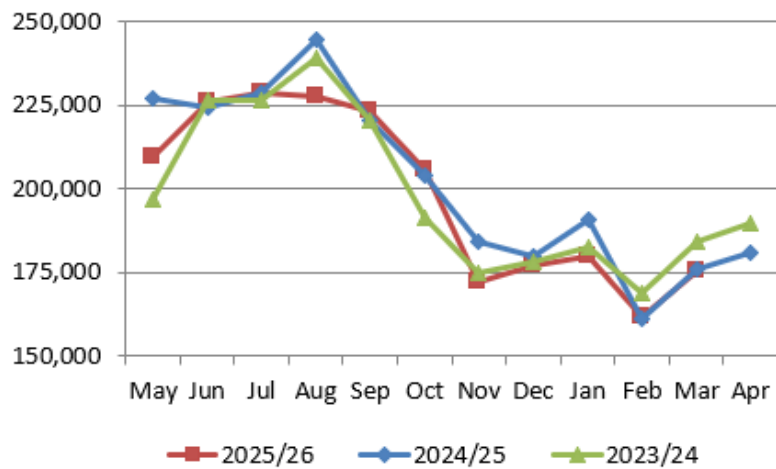
PCE (Personal Consumption Expenditures). From the same month one year ago, the PCE price index for February increased 2.8%. Excluding food and energy, the PCE price index increased 3.0% from one year ago.

PPI (Producer Price Index) for final demand increased 0.5% in March. Prices for final demand goods advanced 1.6%, and the index for final demand services was unchanged. Prices for final demand rose 4.0% from one year ago.

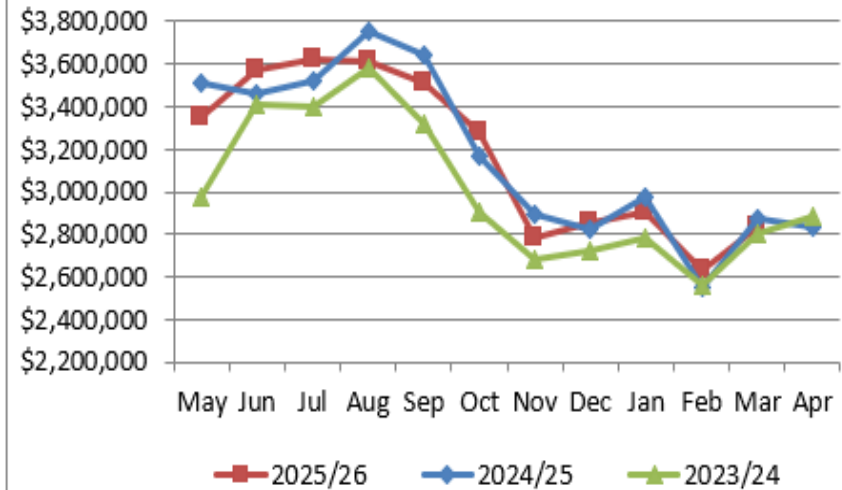


Description	March 2025		March 2026		YTD FY25/26	
	Number	Amount	Number	Amount	Number	Amount
Bills Sent	26,652	\$2,834,282	26,699	\$2,834,835	294,411	\$34,965,794
Shut Off Notices Sent	523	\$102,440	674	\$184,866	6,886	\$1,809,312
Services Shut Off	31	N/A	36	N/A	392	N/A
Penalties	3,540	\$24,579	3,541	\$26,698	35,742	\$364,098
New Direct Debit Accounts	89	N/A	74	N/A	1,077	N/A
Total Direct Debits	7,738	N/A	8,351	N/A	80,032	N/A
Direct Debits as % of Total Invoices	29.0%	N/A	31.2%	N/A	27.2%	N/A

Water Gallons Billed



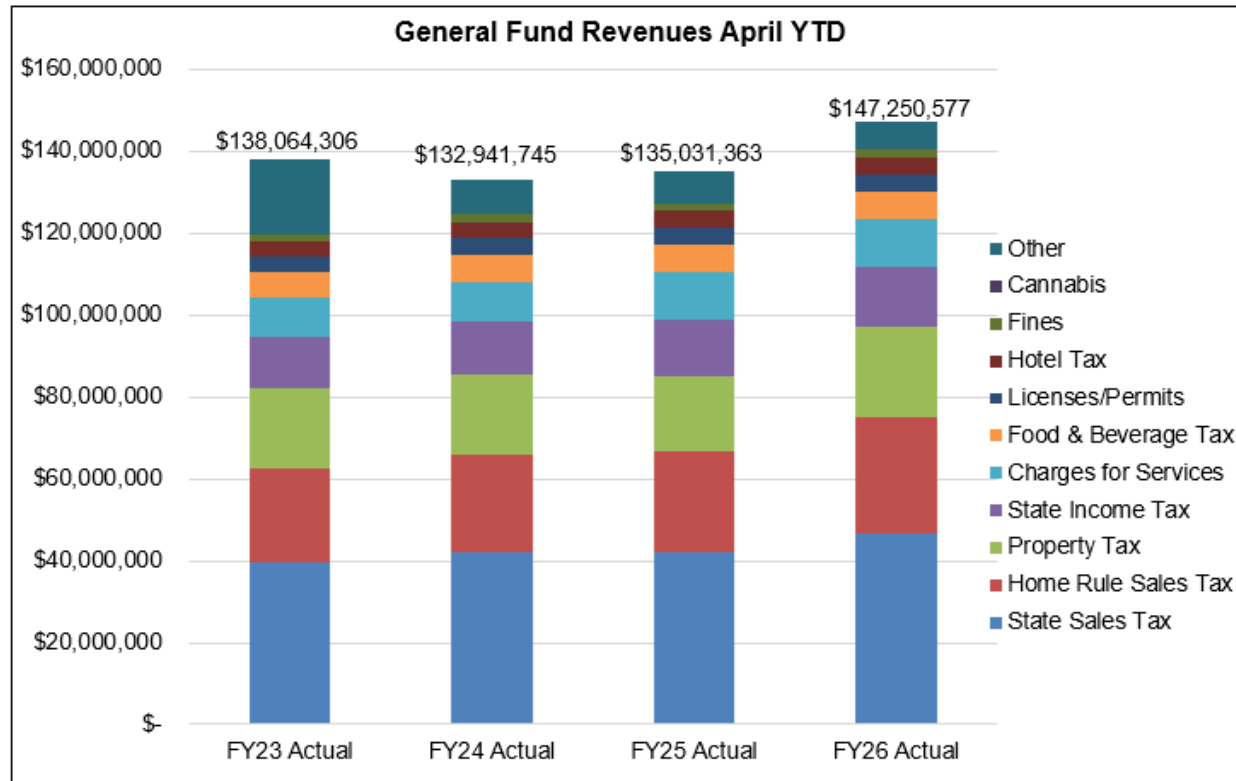
Water & Sewer Dollars Billed





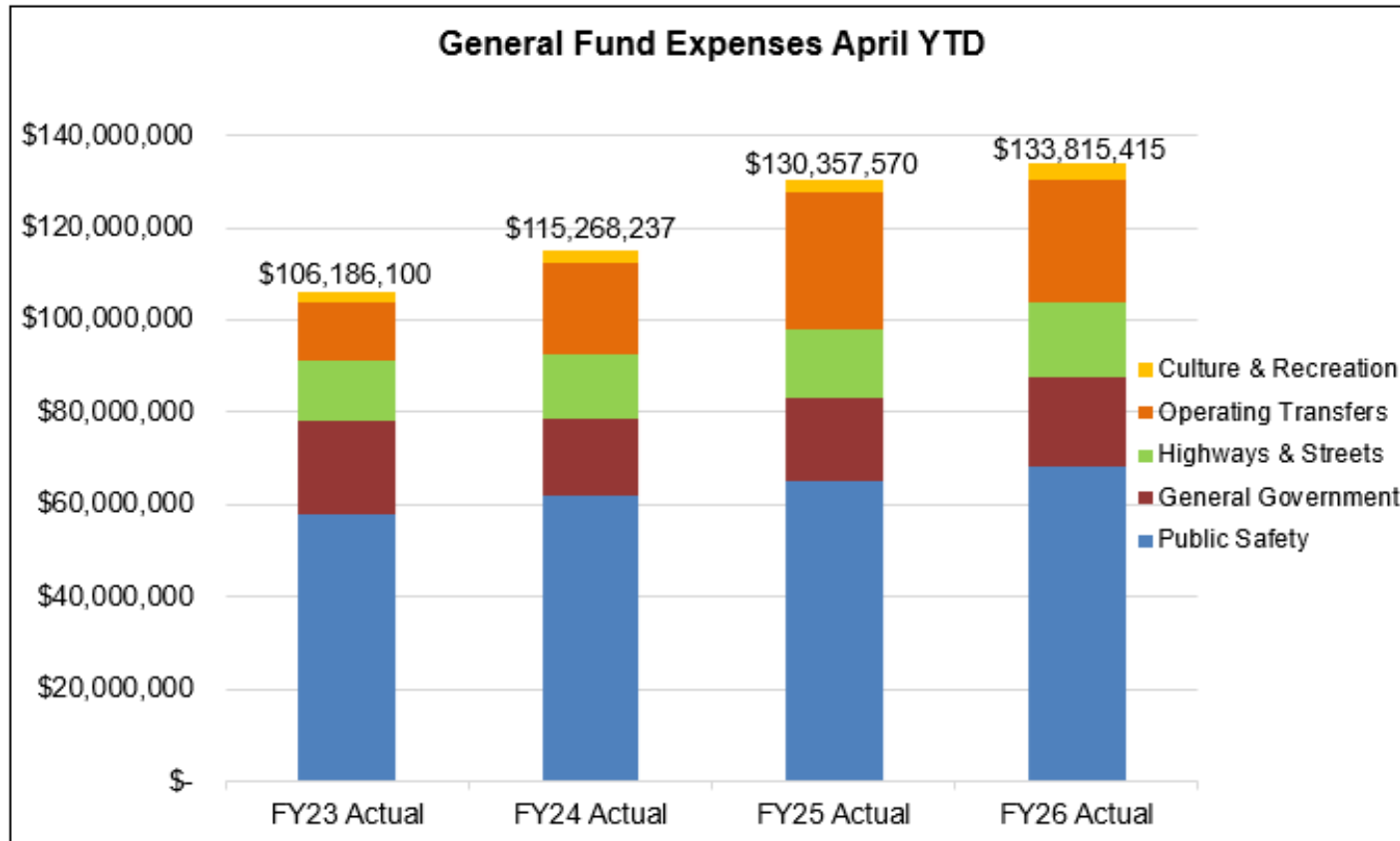
General Fund Historical Trends

Below are charts comparing the YTD actual results of FY 22/23 – FY 25/26.





General Fund Historical Trends



Finance

Monthly Report – April 2026



Monthly Financial Report - General Fund
April 30, 2026

	Current Month				YTD Actual				FY26 Amended Budget	YTD Actual % of Original Budget
	FY26 Amended Budget	Actual	Variance	% Variance	FY26 Amended Budget	Actual	Variance	% Variance		
Revenues										
State Sales Tax	\$ 3,395,575	\$ 3,192,947	\$ (202,628)	(6.0%)	\$ 46,020,000	\$ 46,744,520	\$ 724,521	1.6%	\$ 46,020,000	101.6%
Property Taxes	-	-	-	0.0%	19,479,582	22,255,750	2,776,168	14.3%	19,479,582	114.3%
Home-Rule Sales Tax	1,938,938	2,083,833	144,895	7.5%	25,800,000	28,071,030	2,271,030	8.8%	25,800,000	108.8%
State Income Tax	1,416,239	1,487,529	71,290	5.0%	14,033,949	14,434,454	400,505	2.9%	14,033,949	102.9%
Food & Beverage Tax	502,497	581,218	78,721	15.7%	6,029,967	6,776,234	746,267	12.4%	6,029,967	112.4%
Hotel Tax	347,707	381,694	33,987	9.8%	4,172,486	4,297,501	125,015	3.0%	4,172,486	103.0%
Local Grocery Sales Tax	340,000	301,651	(38,349)	(11.3%)	340,000	301,651	(38,349)	(11.3%)	340,000	88.7%
Cannabis Tax	10,890	10,871	(19)	(0.2%)	130,680	118,330	(12,350)	(9.5%)	130,680	90.5%
Licenses & Permits	175,003	299,565	124,562	71.2%	4,103,949	4,305,703	201,754	4.9%	4,103,949	104.9%
Charges for Services	1,121,548	647,424	(474,124)	(42.3%)	11,556,179	11,701,489	145,310	1.3%	11,556,179	101.3%
Fines & Forfeits	147,126	114,920	(32,206)	(21.9%)	1,847,135	1,708,782	(138,353)	(7.5%)	1,847,135	92.5%
Other	370,381	444,173	73,792	19.9%	5,666,646	5,605,515	(61,131)	(1.1%)	5,666,646	98.9%
Transfers In	122,468	77,468	(45,000)	(36.7%)	1,469,618	929,618	(540,000)	(36.7%)	1,469,618	63.3%
Total Revenues	\$ 9,888,372	\$ 9,623,293	\$ (265,076)	(2.7%)	\$ 140,650,191	\$ 147,250,577	\$ 6,600,388	4.7%	\$ 140,310,191	104.9%
Expenditures										
President & Board	\$ 30,532	\$ 23,891	\$ (6,641)	(21.8%)	\$ 392,580	\$ 368,222	\$ (24,358)	(6.2%)	\$ 392,580	93.8%
Boards & Commissions	23,534	18,856	(4,678)	(19.9%)	369,345	241,170	(128,175)	(34.7%)	369,345	65.3%
General Government	170,481	143,105	(27,376)	(16.1%)	2,320,048	1,901,909	(418,139)	(18.0%)	2,320,048	82.0%
Communications	71,500	122,492	50,992	71.3%	913,193	810,372	(102,821)	(11.3%)	913,193	88.7%
Finance	3,492,813	173,953	(3,318,860)	(95.0%)	5,583,369	2,145,369	(3,438,000)	(61.6%)	5,583,369	38.4%
Info Technology	379,739	178,427	(201,312)	(53.0%)	5,274,093	4,838,708	(435,385)	(8.3%)	5,274,093	91.7%
Human Resources	148,005	157,902	9,897	6.7%	2,100,573	2,004,474	(96,099)	(4.6%)	2,100,573	95.4%
Cultural Services	209,079	194,004	(15,075)	(7.2%)	3,329,722	3,205,420	(124,302)	(3.7%)	3,329,722	96.3%
Police	3,606,159	2,343,303	(1,262,856)	(35.0%)	38,474,893	36,311,523	(2,163,370)	(5.6%)	38,474,893	94.4%
Fire	3,212,384	2,209,659	(1,002,725)	(31.2%)	33,284,078	31,842,641	(1,441,437)	(4.3%)	33,284,078	95.7%
Public Works	1,277,688	1,103,718	(173,970)	(13.6%)	16,546,292	15,619,154	(927,138)	(5.6%)	16,546,292	94.4%
Community Development	508,696	464,860	(43,836)	(8.6%)	6,486,685	5,756,228	(730,457)	(11.3%)	6,486,685	88.7%
Economic Development	66,102	108,423	42,321	64.0%	1,292,220	1,165,519	(126,701)	(9.8%)	1,292,220	90.2%
Transportation	56,111	44,329	(11,782)	(21.0%)	731,240	620,956	(110,284)	(15.1%)	731,240	84.9%
Excess Reserve Distribution	-	-	-	0.0%	-	16,177,428	16,177,428	0.0%	-	0.0%
Operating Transfers Out	900,527	900,527	-	0.0%	10,806,320	10,806,320	-	0.0%	10,806,320	100.0%
Total Expenditures	\$ 14,153,352	\$ 8,187,449	\$ (5,965,903)	(42.2%)	\$ 127,904,652	\$ 133,815,416	\$ 5,910,761	4.6%	\$ 127,904,652	104.6%
Surplus (Deficit)	\$ (4,264,980)	\$ 1,435,844	\$ 5,700,826		\$ 12,745,539	\$ 13,435,161	\$ 689,626		\$ 12,405,539	



Monthly Financial Report - April 30, 2026
Water Utility Fund

	Current Month				YTD Actual				Total Amended Budget	YTD Actual % Amended Budget
	FY26 Amended Budget	Actual	\$ Variance	% Variance	FY26 Amended Budget	Actual	\$ Variance	% Variance		
Revenues										
W & S Charges	\$ 3,138,745	\$ 2,887,939	\$ (270,806)	(8.6%)	\$ 39,640,817	\$ 37,832,999	\$ (1,807,818)	(4.6%)	\$ 39,640,817	95.4%
Tap On Fees	11,667	12,408	741	6.4%	140,000	92,827	(47,173)	(34%)	140,000	66.3%
Other Revenue	149,492	26,312	(123,180)	(82.4%)	1,288,224	595,640	(692,584)	(53.8%)	1,288,224	46.2%
Total Revenues	\$ 3,299,903	\$ 2,906,659	\$ (393,244)	(11.9%)	\$ 41,069,041	\$ 38,521,466	\$ (2,547,575)	(6.2%)	\$ 41,069,041	93.8%
Expenditures										
Salaries & Wages	\$ 312,553	\$ 314,306	\$ 1,753	0.6%	\$ 4,130,445	\$ 4,104,457	\$ (25,988)	(0.6%)	\$ 4,130,445	99.4%
Employee Insurance	63,785	63,785	0	0.0%	765,416	765,416	0	0.0%	765,416	100.0%
Employment Taxes	22,850	23,799	949	4.2%	297,050	306,743	9,693	3.3%	297,050	103.3%
Pensions	22,099	27,529	5,431	24.6%	287,282	315,599	28,317	9.9%	287,282	109.9%
Other Payroll Expenses	269	216	(53)	(19.7%)	22,246	22,273	27	0.1%	22,246	100.1%
Supplies	64,051	97,860	33,809	52.8%	768,765	594,242	(174,523)	(22.7%)	768,765	77.3%
Services and Charges	300,464	274,226	(26,238)	(8.7%)	3,643,438	3,145,580	(497,858)	(13.7%)	3,643,438	86.3%
JAWA	1,302,077	1,374,485	72,407	5.6%	16,916,876	17,228,712	311,836	1.8%	16,916,876	101.8%
Capital Expenditures	1,179,620	892,928	(286,692)	(24.3%)	14,155,440	7,893,017	(6,262,423)	(44.2%)	14,155,440	55.8%
Depreciation/Bad Debt	202,624	200,007	(2,617)	(1.3%)	2,420,488	2,400,563	(19,925)	(0.8%)	2,420,488	99.2%
Operating Transfers Out	307,534	307,534	0	0.0%	3,690,409	3,690,409	0	0.0%	3,690,409	100.0%
Total Expenditures	\$ 3,777,926	\$ 3,576,674	\$ (201,252)	(5.3%)	\$ 47,097,855	\$ 40,467,010	\$ (6,630,845)	(14.1%)	\$ 47,097,855	85.9%
Surplus (Deficit)	\$ (478,023)	\$ (670,015)	\$ (191,992)		\$ (6,028,814)	\$ (1,945,544)	\$ 4,083,270		\$ (6,028,814)	

Finance

Monthly Report – April 2026



Monthly Financial Report - March 31, 2026
Hotel and Convention Center Funds

	Current Month				YTD Actual				2026 Annual Budget	YTD Actual % of Annual Budget
	Budget	Actual	\$ Variance	% Variance	Budget	Actual	\$ Variance	% Variance		
Convention Center Fund (590)										
Revenues (590)										
Hotel Tax	\$ 201,717	\$ 149,244	\$ (52,473)	(26.0%)	\$ 640,370	\$ 558,098	\$ (82,274)	(13.2%)	\$ 3,825,810	15.3%
Telecommunications Tax	289	210	(79)	(27.4%)	888	708	(180)	(18.4%)	3,472	20.4%
Amusement Tax	185,203	252,227	67,024	36.2%	648,341	702,800	56,459	8.7%	2,827,103	24.9%
H. R. Sales Tax - Renaissance	15,461	11,045	(4,416)	(28.6%)	42,141	42,620	479	1.1%	189,472	22.5%
Food & Beverage Tax	300,092	280,370	(19,722)	(6.6%)	927,907	901,348	(26,561)	(2.9%)	3,732,800	24.1%
State Sales Tax - Renaissance	15,461	11,045	(4,416)	(28.6%)	42,141	42,620	479	1.1%	189,472	22.5%
Invstmt Inc/Host Lease/Land Sale	254,208	181,273	(72,935)	(28.7%)	762,825	392,885	(369,740)	(48.5%)	3,050,500	12.9%
Operating Transfers In	755,255	-	(755,255)	(100.0%)	2,265,784	-	(2,265,784)	(100.0%)	9,083,055	0.0%
Total Revenues (590)	\$ 1,727,686	\$ 885,414	\$ (842,272)	(48.8%)	\$ 5,328,157	\$ 2,639,075	\$ (2,689,082)	(50.5%)	\$ 22,681,484	11.6%
Expenditures (590)										
Professional Services	\$ 27,083	\$ 38,459	\$ 11,376	42.0%	\$ 81,250	\$ 41,081	\$ (40,169)	(49.4%)	\$ 325,000	12.8%
Tax Exempt Bond Interest	-	-	-	0.0%	-	-	-	0.0%	7,884,150	0.0%
Capital/Equity Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	0.0%
Depreciation and Amortization	525,000	525,000	-	0.0%	1,575,000	1,575,000	-	0.0%	6,300,000	25.0%
Total Expenditures (590)	\$ 552,083	\$ 563,459	\$ 11,376	2.1%	\$ 1,656,250	\$ 1,616,081	\$ (40,169)	(2.4%)	\$ 14,509,150	11.1%
Surplus/ (Deficit) (590)	\$ 1,175,603	\$ 321,955	\$ (853,648)		\$ 3,671,907	\$ 1,022,994	\$ (2,648,912)		\$ 8,172,334	
Renaissance Hotel/CC Fund (591)										
Revenues (591)										
Hotel Room Revenue	\$ 1,707,711	\$ 1,882,104	\$ 174,393	10.2%	\$ 4,553,391	\$ 5,092,082	\$ 538,691	11.8%	\$ 20,708,843	24.6%
Banquet Revenue	1,499,703	1,638,121	138,418	9.1%	4,094,884	5,703,906	1,609,222	39.3%	20,798,800	27.4%
Restaurant Revenue	451,184	545,490	94,306	20.9%	1,119,587	1,242,818	123,051	11.0%	4,149,500	29.9%
Other Hotel/CC Revenue	505,751	469,390	(36,361)	(7.2%)	1,324,320	1,780,468	456,148	32.9%	5,196,857	33.9%
Equity/Capital Transfers In	-	-	-	0.0%	-	-	-	0.0%	-	0.0%
Total Revenues (591)	\$ 4,164,348	\$ 4,533,105	\$ 368,757	8.9%	\$ 11,091,963	\$ 13,799,072	\$ 2,707,109	24.4%	\$ 50,853,800	27.1%
Expenditures (591)										
Hotel Room Expenses	\$ 629,495	\$ 547,115	\$ (82,380)	(13.1%)	\$ 1,566,368	\$ 1,687,817	\$ 121,449	7.8%	\$ 6,338,275	26.8%
Kitchen Expenses	675,561	641,428	(34,133)	(5.1%)	1,712,384	1,889,885	177,501	10.4%	6,456,542	29.3%
Banquet Expenses	588,950	524,214	(64,736)	(11.0%)	1,847,573	1,812,415	(35,158)	(1.9%)	6,690,838	27.1%
Restaurant Expenses	237,407	230,475	(6,932)	(2.9%)	582,075	623,118	41,043	7.1%	2,201,288	28.3%
Capital Outlay	214,033	391,681	177,648	83.0%	642,100	837,578	195,478	30.4%	2,568,400	32.6%
Other Expenses	1,453,868	1,502,677	49,009	3.4%	4,203,398	4,500,166	296,768	7.1%	17,191,754	26.2%
Transfer to Convention Center	759,398	-	(759,398)	(100.0%)	2,278,193	-	(2,278,193)	(100.0%)	9,112,771	0.0%
Total Expenditures (591)	\$ 4,558,513	\$ 3,837,590	\$ (720,923)	(15.8%)	\$ 12,632,071	\$ 11,350,959	\$ (1,281,112)	(10.1%)	\$ 50,559,664	22.5%
Surplus/ (Deficit) (591)	\$ (394,165)	\$ 695,515	\$ 1,089,680		\$ (1,540,108)	\$ 2,448,114	\$ 3,988,221		\$ 294,136	
Net Surplus/ (Deficit)	\$ 781,438	\$ 1,017,469	\$ 236,032		\$ 2,131,799	\$ 3,471,108	\$ 1,339,309		\$ 8,466,470	



BIDS, RFPS, AND CONTRACTS \$25,000 TO \$75,000

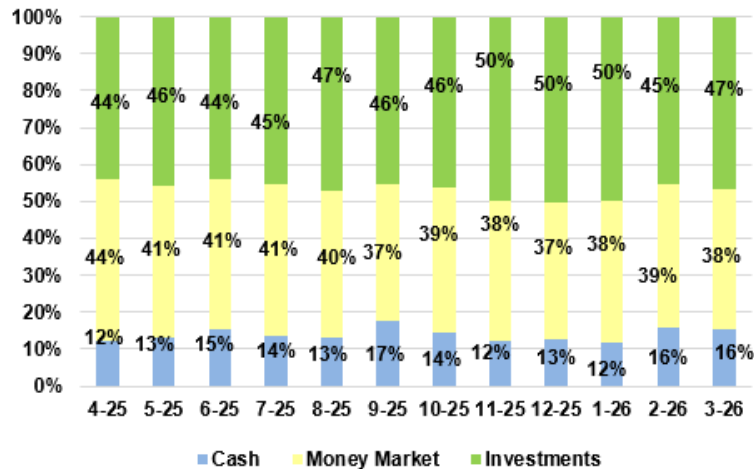
Date	Project	Vendor	Amount
4/24/2026	2026 Proactive Sidewalk Evaluation	IMS Infrastructure Management	\$ 42,185
4/29/2026	Talent Management System	SuccessFactors	\$ 64,094
4/30/2026	HireSelect Subscription for pre-employment assessments	Criteria	\$ 24,505
4/30/2026	Purchase of one 2026 Ford F-150	Participation in the Suburban Purchasing Cooperative	\$ 62,000
		Monthly Total	\$ 192,784
		Year to Date Total	\$1,871,320



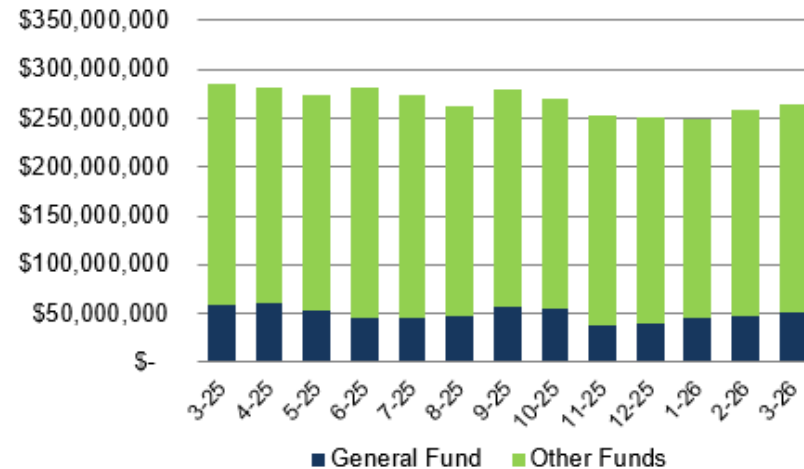
SUMMARY OF CASH AND INVESTMENTS

VILLAGE OF SCHAUMBURG STATEMENT OF CASH AND INVESTMENTS March 31, 2026				
	Par Value	Current Book Value	Market Value	Percent Total Book Value
Cash	41,030,025	41,030,025	41,030,025	16%
Money Market	100,242,606	100,242,606	100,242,606	38%
CDs	31,925,509	31,925,509	31,979,980	12%
Agency Bonds	60,250,000	60,178,457	60,122,575	23%
US Treasury Notes	18,150,000	18,160,881	18,147,988	7%
Municipal Bonds	13,361,000	12,967,682	12,912,445	5%
	\$ 264,959,140	\$ 264,505,161	\$ 264,435,618	100%
Last Year	\$ 286,597,221	\$ 286,094,464	\$ 285,837,232	
% Change from Last Year	-7.5%	-7.5%	-7.5%	

Cash vs Money Market vs Investments



General Fund & Total Investments by Month



*The \$20 million settlement payment to Zurich posted in Feb. 2025.